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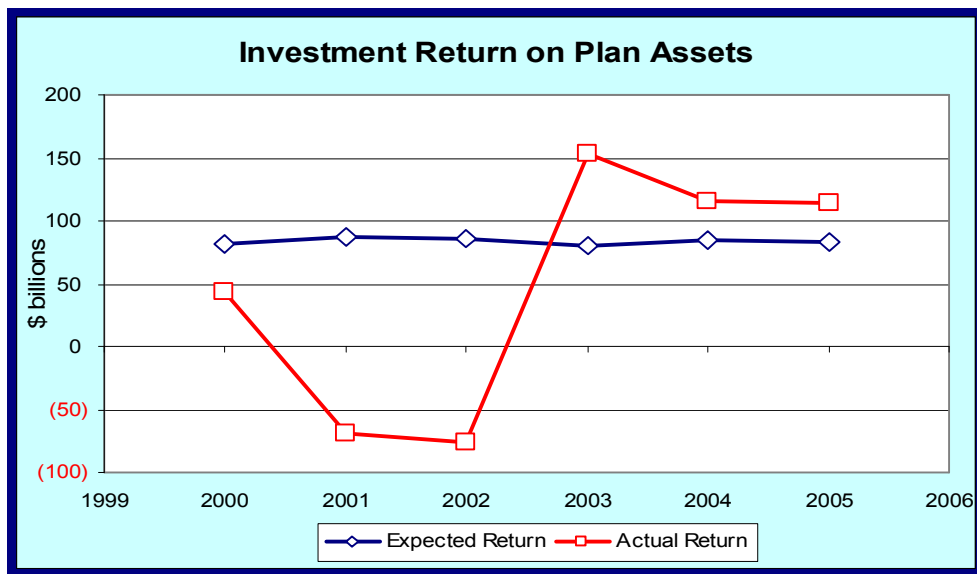
Consultants and Actuaries

Milliman 2006 Pension Study

Milliman has completed its sixth annual study of the financial reports of 100 large U.S. corporations that sponsor defined benefit pension plans. As a group, these companies had pension plan assets of over \$1.1 trillion at the end of 2005. Our study revealed the following about the funded status of their defined benefit pension plans and the impact of those plans on corporate earnings and financial statements.

The average actual investment return on pension assets for 2005 was 11.3%, which exceeded expected rates of return for the third consecutive year.

- During 2005, the plans earned \$115.9 billion, which was \$30.5 billion more than the expected return, which had a median return of 8.5%. Over the past three years, the pension funds have averaged a 14.3% annual rate of return.
- Even with the positive investment results of 2003 through 2005, asset experience still significantly lags the expected return over the past six years. Since the end of 1999, the plans have earned, on average, an annual investment return of only 4.8%. The median expected return during that period was 9.0%.

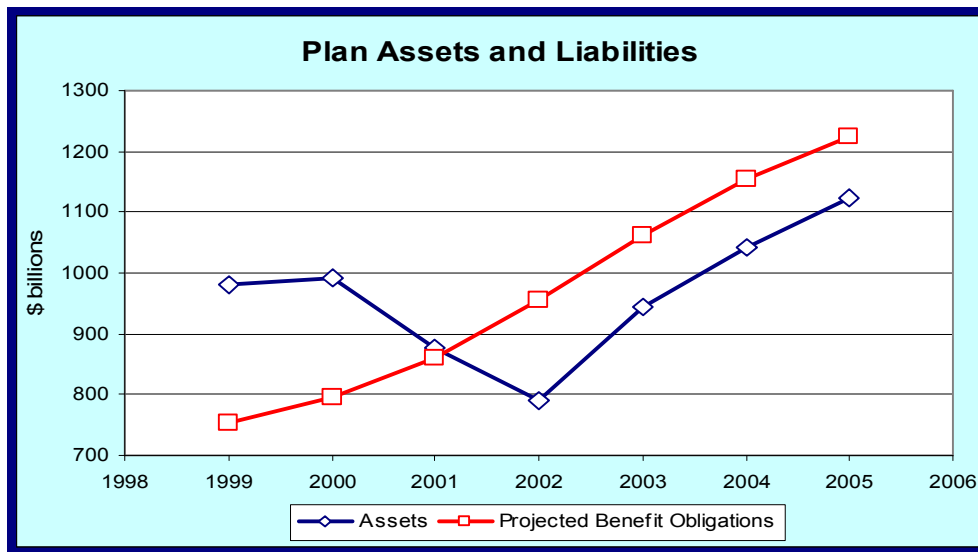


Year	2000	2001	2002	2003	2004	2005
Expected Return	9.5%	9.5%	9.2%	8.6%	8.5%	8.5%
Actual Return	4.5%	(7.0%)	(8.7%)	19.4%	12.4%	11.3%
Asset Increase	(0.4%)	(11.2%)	(10.2%)	19.4%	10.3%	7.8%
Liability Increase	4.5%	8.2%	10.9%	11.3%	8.5%	5.8%

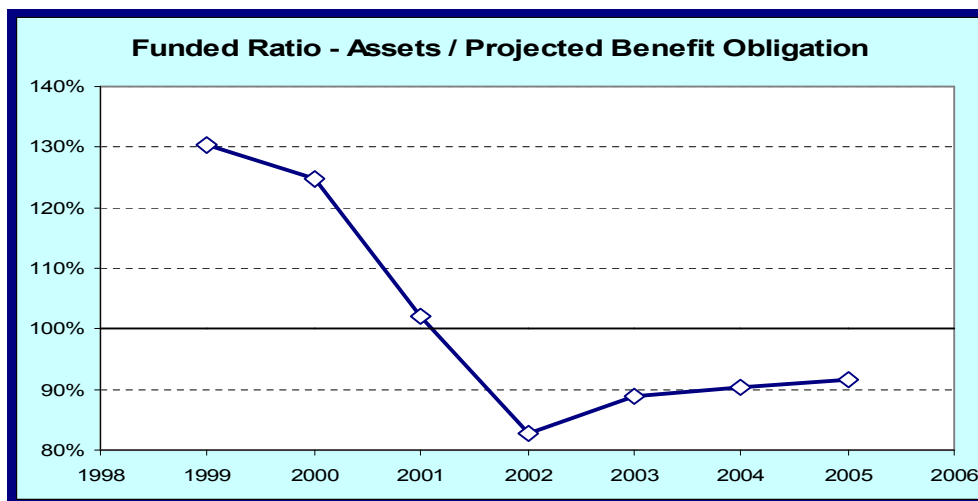


The funded status of the pension plans improved slightly during 2005 as asset gains were offset by liability losses due to lower discount rates.

- The aggregate pension deficit decreased by \$14.8 billion during 2005, leaving an aggregate pension deficit of \$96.0 billion for the 100 companies. During the past three years, the funding deficit for the 100 companies has been reduced by \$67.5 billion.
- 21 out of the 100 companies were in a surplus position at the end of 2005, up from 19 in 2004, 17 in 2003, and only 11 in 2002, although still significantly less than the 90 that had surplus assets at the end of 1999.



- For 2005, funded ratios ranged from the lowest at 61% to the greatest at 195%. For the group in the aggregate, the funded ratio recovered to an average of 92.2% from the prior year's 90.4%, but remained far below the funded ratio of 130.8% for 1999.
- For 61 of the companies, the funded ratio increased during 2005, as compared with 69 that saw the funded ratio increase the previous year.



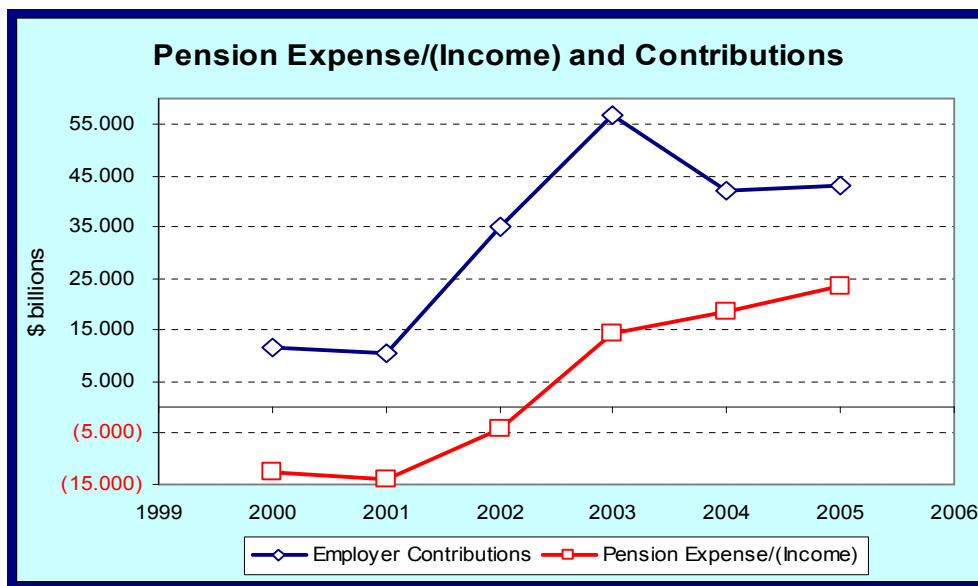


Under the new proposed accounting rules, companies will be required to post the funded status of their pension plans on their balance sheets. If this rule had been in effect for 2005, the pre-tax charge to shareholder equity would have increased by \$222.2 billion.

- The new accounting standard requires the balance sheet to reflect the funded status using market value of assets and PBO liabilities. At the end of 2005, the 100 companies held a net pre-tax asset of \$211.6 billion; while their funded status was a net unfunded liability of \$96.0 billion.
- For the plans' Accumulated Benefit Obligations, which do not take into account projected increases in future compensation, the aggregate funded ratio for the group rose from 97.6% in 2004 to 99.1% in 2005, with the pre-tax charge to shareholder equity under current accounting rules remaining at about the same level as 2004, at \$85.4 billion.
- Of the 100 companies studied, 30 reported pre-tax charges to shareholder equity for 2005 in excess of \$1 billion, up from 26 the previous year. Under the new standard, there would be 49 companies with a pre-tax charge in excess of \$1 billion.
- The charge to equity does not directly affect corporate earnings. In the past, the negative effect on the balance sheet has increased the pressure to accelerate contributions to the pension plans. This funding incentive disappears under the new rules.

Pension expense increased by \$5.1 billion during 2005, producing an aggregate pension expense of \$23.7 billion in 2005, compared with pension expense of \$18.6 billion for 2004 and \$14.2 billion in 2003, after reporting net pension *income* of \$4.5 billion in 2002.

- Only 8 companies continued to report pension income during 2005, down from 15 in 2004, 25 in 2003, 45 in 2002, and 60 companies in 2001.
- Asset gains during 2005 were not sufficient to reverse the trend toward increasing pension expense. With further liability losses during 2005 and smoothing of investment gains, pension expense for 2006 is expected to continue to increase for the group, even with reductions in costs arising from the freezing of many pension plans.





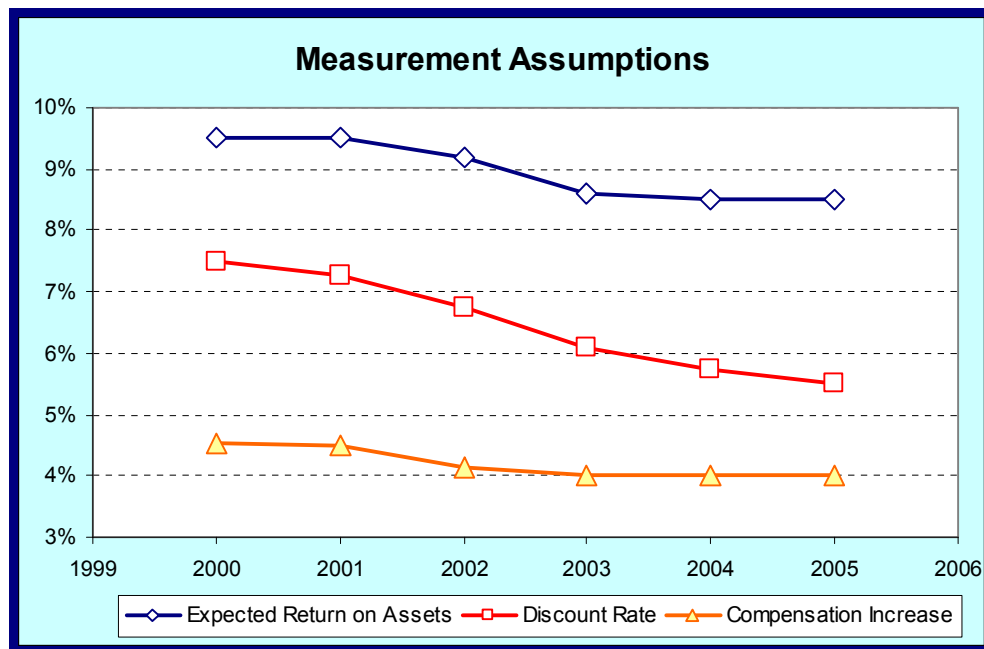
- Employer contributions increased slightly, at \$43.9 billion for 2005 compared with \$42.3 billion for 2004. For the entire group, aggregate annual contributions averaged \$44.5 billion for 2002 through 2005, almost four times the average contribution of \$11.5 billion for the preceding two years (2000 and 2001).

Discount rates used to measure plan liabilities continued to decline, increasing liabilities and partially offsetting asset gains.

- Discount rates dropped for the fifth consecutive year to a median of 5.50% at the end of 2005 from 5.75% in 2004, 6.10% in 2003, 6.75% in 2002, 7.25% in 2001, and 7.50% in 2000.
- Pension liabilities increased 5.8% in 2005, after increases of 8.5% in 2004, 11.3% in 2003, 10.9% in 2002, and 8.2% in 2001, with the increases for those years arising in part on account of declining discount rates.
- The trend of declining discount rates may be broken in 2006, with interest rates up 40 to 50 basis points in the first quarter.

Overall, companies maintained the same expected rate of return for 2005 as for 2004. For both years, the median expected rate was 8.5%, and for the 100 companies the expected rates ranged from 5.0% to 9.6%.

- Although the overall median expected return remained stable, only 14 companies in the group continued to use an expected rate of return for 2005 that was at least 9%, down from 17 companies in 2004, 29 companies in 2003, 65 companies in 2002, and 77 companies in 2001.
- Overall, these companies held 61% of their pension fund assets in equities and 29% in fixed income securities at the end of 2005. The remaining pension assets were invested in real estate and other investments, including cash.





2006 will be a year of “reaction” as pension plan sponsors decide on their response to pension funding reform legislation, new accounting standards, and emerging demographic trends.

- The volatility of pension expense, contribution requirements, and balance sheet amounts remain a significant concern to plan sponsors. The new accounting and funding rules make multi-year projections of funding and investment strategies a necessary planning tool.
- Plan sponsors may cut back on pension plan contributions in 2006. The new accounting rules have removed the incentive to “fully fund” the Accrued Benefit Obligation. The uncertain status of companies’ Credit Balances may lead them to “use it” in 2006 before possibly “losing it” under new pension funding legislation.
- With increasing interest rates, the use of immunized fixed income portfolios may become more popular. Liability matching may be limited to 10 years (or less) of projected benefit payouts, with the balance of the assets invested in equities to boost return.
- Favorable legislation and court decisions clarifying the status of cash balance plans may lead to a new wave of conversions of traditional pension plans to hybrid plans. However, recent developments may lead to a further reduction in the number of conversions.
- More companies will probably follow the current trend by freezing their defined benefit plans; while others may realize that a defined benefit plan is a valuable tool to attract and retain key employees in a shrinking employment market.

The results of our study were based on the pension plan information disclosed in the footnotes to the companies’ 2005 annual reports. In addition to providing the financial information on the funded status of their U.S. qualified pension plans, the footnotes may also include figures for the companies’ non-qualified and foreign plans, both of which are often unfunded or subject to different funding standards than for U.S. qualified pension plans. Our study only included companies with a fiscal year ending on or before December 31 whose 2005 annual reports were released by March 29, 2006.

MILLIMAN 2006 PENSION STUDY



		Market Value of Plan Assets				Projected Benefit Obligation				PBO Funded Ratio				PBO Funded Status			
		eyo 2005	eyo 2004	eyo 2003	eyo 2002	eyo 2005	eyo 2004	eyo 2003	eyo 2002	eyo 2005	eyo 2004	eyo 2003	eyo 2002	eyo 2005	eyo 2004	eyo 2003	eyo 2002
Total for Study Group		\$1,127,376	\$1,046,082	\$948,255	\$793,870	\$1,223,387	\$1,156,845	\$1,065,811	\$957,346	92.2%	90.4%	89.0%	82.9%	(\$96,011)	(\$110,763)	(\$117,556)	(\$163,476)
Median		\$5,512	\$4,954	\$4,388	\$3,646	\$6,689	\$5,878	\$5,251	\$4,682	89.4%	89.6%	85.7%	81.2%	(\$615)	(\$641)	(\$724)	(\$846)
Dollar amounts are in millions																	
1	General Motors	105,175	99,909	93,729	66,441	109,774	108,816	102,373	91,746	95.8%	91.8%	91.6%	72.4%	(4,599)	(8,907)	(8,644)	(25,305)
2	IBM	80,052	75,985	68,225	57,621	83,089	83,367	73,979	64,056	96.3%	91.1%	92.2%	90.0%	(3,037)	(7,382)	(5,754)	(6,435)
3	Ford	63,784	60,223	53,564	42,240	74,595	72,529	65,253	57,851	85.5%	83.0%	82.1%	73.0%	(10,811)	(12,306)	(11,689)	(15,611)
4	General Electric	54,309	51,267	46,914	39,875	51,428	47,091	42,690	36,741	105.6%	108.9%	109.9%	108.5%	2,881	4,176	4,224	3,134
5	AT&T	48,755	48,323	45,709	40,602	46,176	44,805	43,384	41,133	105.6%	107.9%	105.4%	98.7%	2,579	3,518	2,325	(531)
6	Boeing	43,484	38,977	33,209	28,834	45,183	42,781	39,931	35,971	96.2%	91.1%	83.2%	80.2%	(1,699)	(3,804)	(6,722)	(7,137)
7	Verizon	40,990	39,106	42,776	38,644	37,561	37,395	40,968	37,875	109.1%	104.6%	104.4%	102.0%	3,429	1,711	1,808	769
8	Lucent Technologies	34,004	32,073	30,148	28,598	31,311	31,301	31,235	30,312	108.6%	102.5%	96.5%	94.3%	2,693	772	(1,087)	(1,714)
9	Lockheed Martin	23,432	22,139	20,913	17,661	28,421	27,015	24,364	21,918	82.4%	82.0%	85.8%	80.6%	(4,989)	(4,876)	(3,451)	(4,257)
10	DuPont	19,792	18,250	17,967	15,110	22,935	21,757	21,196	19,555	86.3%	83.9%	84.8%	77.3%	(3,143)	(3,507)	(3,229)	(4,445)
11	Exxon Mobil	19,313	17,972	16,486	11,351	30,491	29,474	26,593	22,682	63.3%	61.0%	62.0%	50.0%	(11,178)	(11,502)	(10,107)	(11,331)
12	Northrup Grumman	18,867	17,720	15,985	18,532	20,692	19,338	16,872	21,524	91.2%	91.6%	94.7%	86.1%	(1,825)	(1,618)	(887)	(2,992)
13	United Technologies	18,131	15,672	13,498	10,025	20,937	18,811	17,226	13,925	86.6%	83.3%	78.4%	72.0%	(2,806)	(3,139)	(3,728)	(3,900)
14	Altria	16,518	15,045	12,988	10,083	18,236	17,097	14,839	13,076	90.6%	88.0%	87.5%	77.1%	(1,718)	(2,052)	(1,851)	(2,993)
15	BellSouth	16,315	15,612	14,605	13,338	11,900	11,725	11,620	11,386	137.1%	133.2%	125.7%	117.1%	4,415	3,887	2,985	1,952
16	Citigroup	15,765	14,569	12,664	10,094	15,536	14,630	12,545	10,514	101.5%	99.6%	100.9%	96.0%	229	(61)	119	(420)
17	Honeywell	14,653	13,070	12,265	10,178	16,168	13,587	12,993	11,660	90.6%	96.2%	94.4%	87.3%	(1,515)	(517)	(728)	(1,482)
18	Dow Chemical	13,324	12,206	11,139	9,561	15,617	15,004	13,443	12,097	85.3%	81.4%	82.9%	79.0%	(2,293)	(2,798)	(2,304)	(2,536)
19	United Parcel Service	13,209	9,962	7,823	6,494	12,775	9,037	8,092	6,670	103.4%	110.2%	96.7%	97.4%	434	925	(269)	(176)
20	Bank of America	13,097	12,154	11,219	9,450	12,798	12,555	11,500	10,496	102.3%	96.8%	97.6%	90.0%	299	(401)	(281)	(1,046)
21	3M	12,625	11,727	9,825	7,983	13,936	12,845	11,620	10,093	90.6%	91.3%	84.6%	79.1%	(1,311)	(1,118)	(1,795)	(2,110)
22	Raytheon	12,451	11,273	9,986	9,156	16,353	14,910	13,496	12,023	76.1%	75.6%	74.0%	76.2%	(3,902)	(3,637)	(3,510)	(2,867)
23	Hewlett-Packard	11,927	9,168	7,646	5,125	12,862	11,254	9,526	7,785	92.7%	81.5%	80.3%	65.8%	(935)	(2,086)	(1,880)	(2,660)
24	JPMorgan Chase	11,840	11,526	9,674	7,876	10,054	9,563	8,989	8,097	117.8%	120.5%	107.6%	97.3%	1,786	1,963	685	(221)
25	Pfizer	11,645	11,097	10,003	7,336	14,951	14,077	12,173	10,640	77.9%	78.8%	82.2%	68.9%	(3,306)	(2,980)	(2,170)	(3,304)
26	Caterpillar	11,465	10,228	8,990	7,467	13,040	11,690	10,829	9,361	87.9%	87.5%	83.0%	79.8%	(1,575)	(1,462)	(1,839)	(1,894)
27	Chevron	10,353	8,410	6,573	4,835	12,205	9,731	8,527	7,471	84.8%	86.4%	77.1%	64.7%	(1,852)	(1,321)	(1,954)	(2,636)
28	Prudential Financial	9,945	9,246	8,731	7,914	8,091	7,587	7,789	7,570	122.9%	121.9%	112.1%	104.5%	1,854	1,659	942	344
29	Eastman Kodak	9,504	9,338	8,935	7,595	9,965	10,110	9,729	8,842	95.4%	92.4%	91.8%	85.9%	(461)	(772)	(794)	(1,247)
30	Qwest Communications	9,348	9,133	9,010	8,427	9,013	8,988	9,008	8,812	103.7%	101.6%	100.0%	95.6%	335	145	2	(385)
31	Alcoa	9,323	8,800	8,386	7,531	11,332	10,751	10,268	9,360	82.3%	81.9%	81.7%	80.5%	(2,009)	(1,951)	(1,882)	(1,829)
32	Exelon	9,060	7,014	6,442	5,395	10,247	9,775	8,758	7,854	88.4%	71.8%	73.6%	68.7%	(1,187)	(2,761)	(2,316)	(2,459)
33	FedEx	8,826	7,783	5,825	5,510	10,401	8,683	7,117	6,227	84.9%	89.6%	81.8%	88.5%	(1,575)	(900)	(1,292)	(717)
34	Marsh & McLennan	8,485	7,450	6,353	4,963	9,382	8,949	7,229	5,969	90.4%	83.2%	87.9%	83.1%	(897)	(1,499)	(876)	(1,006)
35	Xerox	8,444	8,110	7,301	5,963	10,302	10,028	8,971	7,931	82.0%	80.9%	81.4%	75.2%	(1,858)	(1,918)	(1,670)	(1,968)

MILLIMAN 2006 PENSION STUDY



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		eoy 2005	eoy 2004	eoy 2003	eoy 2002	eoy 2005	eoy 2004	eoy 2003	eoy 2002	eoy 2005	eoy 2004	eoy 2003	eoy 2002	eoy 2005	eoy 2004	eoy 2003	eoy 2002
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Median		\$5,512	\$4,954	\$4,388	\$3,646	\$6,689	\$5,878	\$5,251	\$4,682	89.4%	89.6%	85.7%	81.2%	(\$615)	(\$641)	(\$724)	(\$846)
Dollar amounts are in millions																	
36	Deere	8,284	7,635	5,987	5,024	8,482	8,403	7,790	6,840	97.7%	90.9%	76.9%	73.5%	(198)	(768)	(1,803)	(1,816)
37	Johnson & Johnson	8,108	7,125	6,050	4,705	10,171	8,941	7,680	6,051	79.7%	79.7%	78.8%	77.8%	(2,063)	(1,816)	(1,630)	(1,346)
38	PG&E	8,049	7,614	7,129	6,189	9,249	8,557	7,516	6,787	87.0%	89.0%	94.9%	91.2%	(1,200)	(943)	(387)	(598)
39	AMR	7,778	7,335	6,230	5,323	11,003	10,022	8,894	8,757	70.7%	73.2%	70.0%	60.8%	(3,225)	(2,687)	(2,664)	(3,434)
40	Con Edison	7,511	7,254	6,710	5,760	8,083	7,315	6,695	6,434	92.9%	99.2%	100.2%	89.5%	(572)	(61)	15	(674)
41	US Steel	7,178	7,554	7,567	7,247	7,784	7,935	8,089	7,638	92.2%	95.2%	93.5%	94.9%	(606)	(381)	(522)	(391)
42	International Paper	7,117	6,745	6,436	5,584	9,554	8,294	7,899	7,111	74.5%	81.3%	81.5%	78.5%	(2,437)	(1,549)	(1,463)	(1,527)
43	General Dynamics	6,815	6,776	6,378	5,329	7,463	6,892	6,558	5,599	91.3%	98.3%	97.3%	95.2%	(648)	(116)	(180)	(270)
44	Electronic Data Systems	6,404	5,895	4,897	3,739	8,310	7,837	6,544	5,154	77.1%	75.2%	74.8%	72.5%	(1,906)	(1,942)	(1,647)	(1,415)
45	Unisys	6,261	5,988	5,486	4,549	7,090	6,832	6,149	5,442	88.3%	87.6%	89.2%	83.6%	(829)	(844)	(663)	(893)
46	PepsiCo	6,185	4,990	4,245	3,537	7,034	5,920	5,214	4,324	87.9%	84.3%	81.4%	81.8%	(849)	(930)	(969)	(787)
47	Southern	6,147	5,476	5,159	4,600	5,557	5,075	4,573	4,094	110.6%	107.9%	112.8%	112.4%	590	401	586	506
48	Merck	6,071	5,481	4,283	3,105	6,524	5,880	5,072	4,410	93.1%	93.2%	84.4%	70.4%	(453)	(399)	(789)	(1,305)
49	Northwest Airlines	5,794	5,425	4,806	3,690	9,472	9,245	8,554	7,638	61.2%	58.7%	56.2%	48.3%	(3,678)	(3,820)	(3,748)	(3,948)
50	MetLife	5,518	5,392	4,728	4,051	5,766	5,523	5,269	4,783	95.7%	97.6%	89.7%	84.7%	(248)	(131)	(541)	(732)
51	Sears Roebuck	5,505	3,475	2,757	2,100	7,406	4,356	4,101	3,142	74.3%	79.8%	67.2%	66.8%	(1,901)	(881)	(1,344)	(1,042)
52	Eli Lilly	5,482	4,798	3,722	3,177	5,628	5,191	4,703	3,988	97.4%	92.4%	79.1%	79.7%	(146)	(393)	(981)	(811)
53	Wachovia	5,378	4,811	4,148	3,480	5,219	4,667	4,188	4,007	103.0%	103.1%	99.0%	86.8%	159	144	(40)	(527)
54	Weyerhaeuser	5,329	4,753	4,309	3,455	5,133	4,705	4,285	3,871	103.8%	101.0%	100.6%	89.3%	196	48	24	(416)
55	Goodyear Tire & Rubber	5,042	4,598	4,129	3,602	8,053	7,720	6,884	6,070	62.6%	59.6%	60.0%	59.3%	(3,011)	(3,122)	(2,754)	(2,468)
56	Bristol-Myers Squibb	5,017	4,602	4,085	3,318	5,918	5,481	4,755	4,172	84.8%	84.0%	85.9%	79.5%	(901)	(879)	(670)	(854)
57	Wells Fargo	4,944	4,457	3,690	3,090	4,322	4,005	3,589	3,270	114.4%	111.3%	102.8%	94.5%	622	452	101	(180)
58	NCR	4,846	4,674	4,194	3,346	5,304	5,133	4,595	4,080	91.4%	91.1%	91.3%	82.0%	(458)	(459)	(401)	(734)
59	Aetna	4,822	4,221	3,495	2,943	5,044	4,700	4,303	3,946	95.6%	89.8%	81.2%	74.6%	(223)	(479)	(808)	(1,003)
60	Textron	4,746	4,918	4,583	4,008	5,119	5,452	4,813	4,342	92.7%	90.2%	95.2%	92.3%	(373)	(534)	(230)	(334)
61	Motorola	4,724	4,342	3,562	2,961	6,855	6,236	5,607	4,830	68.9%	69.6%	63.5%	61.3%	(2,131)	(1,894)	(2,045)	(1,869)
62	ITT Industries	4,538	4,131	3,470	2,735	5,161	4,886	4,331	4,059	87.9%	84.5%	80.1%	67.4%	(623)	(755)	(860)	(1,324)
63	FirstEnergy	4,524	3,969	3,315	2,889	4,750	4,364	4,162	3,866	95.2%	90.9%	79.6%	74.7%	(226)	(395)	(847)	(977)
64	Reynolds American	4,469	4,231	2,306	1,915	5,348	5,187	3,056	2,848	83.6%	81.6%	75.5%	67.2%	(879)	(956)	(750)	(933)
65	PPL	4,445	4,250	3,817	3,133	5,038	4,900	4,246	3,684	88.2%	86.7%	89.9%	85.0%	(593)	(650)	(429)	(551)
66	Dominion Resources	4,360	4,049	3,734	3,074	3,834	3,410	3,110	2,799	113.7%	118.7%	120.1%	109.8%	526	639	624	275
67	Abbott Laboratories	4,349	3,466	3,018	2,373	5,041	4,753	4,646	3,748	86.3%	72.9%	64.9%	63.3%	(692)	(1,288)	(1,629)	(1,375)
68	Aon	4,268	3,687	3,168	2,566	5,960	5,393	4,664	3,761	71.6%	68.4%	67.9%	68.2%	(1,692)	(1,706)	(1,496)	(1,195)
69	Wyeth	4,253	3,992	3,603	3,215	5,184	4,665	4,211	3,895	82.0%	85.6%	85.6%	82.5%	(931)	(673)	(608)	(680)
70	Crown Holdings	4,172	3,837	3,351	2,832	4,360	4,210	3,753	3,272	95.7%	91.1%	89.3%	86.6%	(188)	(373)	(402)	(440)

MILLIMAN 2006 PENSION STUDY



		Market Value of Plan Assets				Projected Benefit Obligation				PBO Funded Ratio				PBO Funded Status			
		eoy 2005	eoy 2004	eoy 2003	eoy 2002	eoy 2005	eoy 2004	eoy 2003	eoy 2002	eoy 2005	eoy 2004	eoy 2003	eoy 2002	eoy 2005	eoy 2004	eoy 2003	eoy 2002
Total for Study Group		\$1,127,376	\$1,046,082	\$948,255	\$793,870	\$1,223,387	\$1,156,845	\$1,065,811	\$957,346	92.2%	90.4%	89.0%	82.9%	(\$96,011)	(\$110,763)	(\$117,556)	(\$163,476)
Median		\$5,512	\$4,954	\$4,388	\$3,646	\$6,689	\$5,878	\$5,251	\$4,682	89.4%	89.6%	85.7%	81.2%	(\$615)	(\$641)	(\$724)	(\$846)
Dollar amounts are in millions																	
71	AEP	4,143	3,555	3,180	2,795	4,347	4,108	3,688	3,583	95.3%	86.5%	86.2%	78.0%	(204)	(553)	(508)	(788)
72	Sprint Nextel	4,133	3,678	3,176	2,448	4,683	4,466	4,038	3,536	88.3%	82.4%	78.7%	69.2%	(550)	(788)	(862)	(1,088)
73	Kimberly-Clark	4,126	4,044	4,028	3,407	5,509	5,271	5,234	4,393	74.9%	76.7%	77.0%	77.6%	(1,383)	(1,226)	(1,206)	(986)
74	CBS	4,061	4,505	4,466	4,249	5,490	5,877	5,693	5,577	74.0%	76.7%	78.5%	76.2%	(1,429)	(1,372)	(1,227)	(1,328)
75	Tyco International Ltd	4,050	3,554	2,767	2,294	5,671	4,954	4,658	3,986	71.4%	71.7%	59.4%	57.5%	(1,621)	(1,400)	(1,891)	(1,693)
76	J.C. Penney	4,001	3,523	2,886	2,977	4,186	3,757	3,178	2,977	95.6%	93.8%	90.8%	100.0%	(185)	(234)	(292)	0
77	Sara Lee	3,936	3,558	2,791	2,957	5,437	5,095	4,363	3,513	72.4%	69.8%	64.0%	84.2%	(1,501)	(1,537)	(1,572)	(556)
78	ConocoPhillips	3,908	3,328	2,763	2,260	6,198	5,510	5,095	4,580	63.1%	60.4%	54.2%	49.3%	(2,290)	(2,182)	(2,332)	(2,320)
79	Pactiv	3,636	3,552	3,382	3,057	4,138	3,954	3,909	3,644	87.9%	89.8%	86.5%	83.9%	(502)	(402)	(527)	(587)
80	Owens-Illinois	3,631	3,510	2,870	2,484	3,824	3,755	3,090	2,752	95.0%	93.5%	92.9%	90.2%	(192)	(244)	(220)	(269)
81	Duke Energy	3,423	2,839	2,801	2,375	3,469	3,173	3,197	3,005	98.7%	89.5%	87.6%	79.0%	(46)	(334)	(396)	(630)
82	AIG	3,260	2,871	2,715	2,176	4,482	4,126	3,950	3,217	72.7%	69.6%	68.7%	67.6%	(1,222)	(1,255)	(1,235)	(1,041)
83	General Mills	3,237	2,850	2,541	2,671	3,082	2,578	2,765	2,100	105.0%	110.6%	91.9%	127.2%	155	272	(224)	571
84	Loews	3,236	3,133	3,063	2,869	3,885	3,701	3,493	3,164	83.3%	84.6%	87.7%	90.7%	(649)	(568)	(430)	(295)
85	Halliburton	3,210	2,701	2,116	1,999	3,773	3,293	2,661	2,383	85.1%	82.0%	79.5%	83.9%	(563)	(592)	(545)	(384)
86	Edison International	3,199	3,062	2,835	2,322	3,418	3,231	2,959	2,694	93.6%	94.8%	95.8%	86.2%	(219)	(169)	(124)	(372)
87	MeadWestvaco	3,170	3,409	3,176	2,732	2,643	2,676	2,546	2,441	119.9%	127.4%	124.7%	111.9%	527	733	630	291
88	Merrill Lynch	3,169	3,028	2,845	2,741	3,162	2,968	2,750	2,425	100.2%	102.0%	103.5%	113.0%	7	60	95	316
89	FPL Group	3,120	2,907	2,697	2,388	1,599	1,581	1,516	1,424	195.1%	183.9%	177.9%	167.7%	1,521	1,326	1,181	964
90	Public Svc Enterprise Grp	3,105	2,920	2,696	2,131	3,759	3,552	3,235	2,968	82.6%	82.2%	83.3%	71.8%	(654)	(632)	(539)	(837)
91	Berkshire Hathaway	3,101	3,039	2,819	2,548	3,602	3,293	3,192	2,862	86.1%	92.3%	88.3%	89.0%	(501)	(254)	(373)	(314)
92	Xcel Energy	3,094	3,062	3,025	2,640	2,797	2,732	2,632	2,506	110.6%	112.1%	114.9%	105.4%	297	330	392	134
93	Emerson Electric	3,058	2,725	2,288	1,982	3,454	2,937	2,790	2,213	88.5%	92.8%	82.0%	89.6%	(396)	(212)	(502)	(231)
94	Hartford Financial Svcs	3,047	2,496	2,015	1,487	3,534	3,162	2,734	2,588	86.2%	78.9%	73.7%	57.5%	(487)	(666)	(719)	(1,101)
95	Gannett	2,964	2,673	2,453	2,022	3,334	2,968	2,738	2,402	88.9%	90.1%	89.6%	84.2%	(370)	(295)	(285)	(380)
96	Kellogg	2,923	2,686	2,319	1,850	3,145	2,973	2,641	2,261	92.9%	90.3%	87.8%	81.8%	(223)	(287)	(322)	(412)
97	PPG Industries	2,812	2,782	2,480	2,030	3,636	3,318	3,065	2,719	77.3%	83.8%	80.9%	74.7%	(824)	(536)	(585)	(689)
98	Ingersoll-Rand	2,727	2,648	2,638	2,230	3,033	2,942	3,080	2,767	89.9%	90.0%	85.6%	80.6%	(306)	(295)	(442)	(537)
99	Coca-Cola	2,637	2,397	2,024	1,452	3,041	2,800	2,495	2,182	86.7%	85.6%	81.1%	66.5%	(404)	(403)	(471)	(730)
100	DTE Energy	2,617	2,565	2,348	1,845	3,080	2,955	2,804	2,549	85.0%	86.8%	83.7%	72.4%	(463)	(390)	(456)	(704)

MILLIMAN 2006 PENSION STUDY



		Market Value of Plan Assets			Accrued Benefit Obligation			ABO Funded Ratio			ABO Funded Status		
		eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003
Total for Study Group		\$1,127,376	\$1,046,082	\$948,255	\$1,137,048	\$1,072,267	\$979,878	99.1%	97.6%	96.8%	(\$9,672)	(\$26,185)	(\$31,623)
Median		\$5,512	\$4,954	\$4,388	\$5,603	\$5,001	\$4,632	98.3%	96.8%	95.9%	(\$117)	(\$145)	(\$207)
Dollar amounts are in millions													
1	General Motors	105,175	99,909	93,729	106,599	105,150	99,049	98.7%	95.0%	94.6%	(1,424)	(5,241)	(5,320)
2	IBM	80,052	75,985	68,225	81,235	80,082	70,663	98.5%	94.9%	96.5%	(1,183)	(4,097)	(2,438)
3	Ford	63,784	60,223	53,564	68,340	66,962	60,583	93.3%	89.9%	88.4%	(4,556)	(6,739)	(7,019)
4	General Electric	54,309	51,267	46,914	47,416	43,646	39,900	114.5%	117.5%	117.6%	6,893	7,621	7,014
5	AT&T	48,755	48,323	45,709	44,139	43,249	40,749	110.5%	111.7%	112.2%	4,616	5,074	4,960
6	Boeing	43,484	38,977	33,209	40,999	38,950	36,145	106.1%	100.1%	91.9%	2,485	27	(2,936)
7	Verizon	40,990	39,106	42,776	36,128	35,389	39,012	113.5%	110.5%	109.6%	4,862	3,717	3,764
8	Lucent Technologies	34,004	32,073	30,148	30,920	30,953	30,863	110.0%	103.6%	97.7%	3,084	1,120	(715)
9	Lockheed Martin	23,432	22,139	20,913	25,000	23,000	21,000	93.7%	96.3%	99.6%	(1,568)	(861)	(87)
10	DuPont	19,792	18,250	17,967	20,789	19,740	19,342	95.2%	92.5%	92.9%	(997)	(1,490)	(1,375)
11	Exxon Mobil	19,313	17,972	16,486	26,944	26,196	23,668	71.7%	68.6%	69.7%	(7,631)	(8,224)	(7,182)
12	Northrup Grumman	18,867	17,720	15,985	18,700	17,500	15,400	100.9%	101.3%	103.8%	167	220	585
13	United Technologies	18,131	15,672	13,498	18,900	17,200	15,600	95.9%	91.1%	86.5%	(769)	(1,528)	(2,102)
14	Altria	16,518	15,045	12,988	16,200	15,000	13,100	102.0%	100.3%	99.1%	318	45	(112)
15	BellSouth	16,315	15,612	14,605	11,717	11,486	11,164	139.2%	135.9%	130.8%	4,598	4,126	3,441
16	Citigroup	15,765	14,569	12,664	14,855	13,950	11,985	106.1%	104.4%	105.7%	910	619	679
17	Honeywell	14,653	13,070	12,265	15,420	12,996	12,391	95.0%	100.6%	99.0%	(767)	74	(126)
18	Dow Chemical	13,324	12,206	11,139	14,800	14,400	12,900	90.0%	84.8%	86.3%	(1,476)	(2,194)	(1,761)
19	United Parcel Service	13,209	9,962	7,823	11,485	8,113	7,325	115.0%	122.8%	106.8%	1,724	1,849	498
20	Bank of America	13,097	12,154	11,219	12,468	12,105	10,845	105.0%	100.4%	103.4%	629	49	374
21	3M	12,625	11,727	9,825	12,716	11,706	10,599	99.3%	100.2%	92.7%	(91)	21	(774)
22	Raytheon	12,451	11,273	9,986	14,638	13,314	12,184	85.1%	84.7%	82.0%	(2,187)	(2,041)	(2,198)
23	Hewlett-Packard	11,927	9,168	7,646	11,234	9,307	7,863	106.2%	98.5%	97.2%	693	(139)	(217)
24	JPMorgan Chase	11,840	11,526	9,674	9,577	9,098	5,938	123.6%	126.7%	162.9%	2,263	2,428	3,736
25	Pfizer	11,645	11,097	10,003	13,243	12,659	10,200	87.9%	87.7%	98.1%	(1,598)	(1,562)	(197)
26	Caterpillar	11,465	10,228	8,990	12,282	10,884	10,039	93.3%	94.0%	89.6%	(817)	(656)	(1,049)
27	Chevron	10,353	8,410	6,573	11,011	8,851	7,746	94.0%	95.0%	84.9%	(658)	(441)	(1,173)
28	Prudential Financial	9,945	9,246	8,731	7,814	7,299	7,249	127.3%	126.7%	120.4%	2,131	1,947	1,482
29	Eastman Kodak	9,504	9,338	8,935	9,286	9,065	8,555	102.3%	103.0%	104.4%	218	273	380
30	Qwest Communications	9,348	9,133	9,010	8,803	8,711	8,521	106.2%	104.8%	105.7%	545	422	489
31	Alcoa	9,323	8,800	8,386	10,876	10,326	9,771	85.7%	85.2%	85.8%	(1,553)	(1,526)	(1,385)
32	Exelon	9,060	7,014	6,442	9,234	9,006	8,104	98.1%	77.9%	79.5%	(174)	(1,992)	(1,662)
33	FedEx	8,826	7,783	5,825	8,933	7,427	6,009	98.8%	104.8%	96.9%	(107)	356	(184)
34	Marsh & McLennan	8,485	7,450	6,353	8,701	8,107	6,525	97.5%	91.9%	97.4%	(216)	(657)	(172)
35	Xerox	8,444	8,110	7,301	9,248	8,966	8,036	91.3%	90.5%	90.9%	(804)	(856)	(735)

MILLIMAN 2006 PENSION STUDY



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	Market Value of Plan Assets			Accrued Benefit Obligation			ABO Funded Ratio			ABO Funded Status			
	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	
Total for Study Group	\$1,127,376	\$1,046,082	\$948,255	\$1,137,048	\$1,072,267	\$979,878	99.1%	97.6%	96.8%	(\$9,672)	(\$26,185)	(\$31,623)	
Median	\$5,512	\$4,954	\$4,388	\$5,603	\$5,001	\$4,632	98.3%	96.8%	95.9%	(\$117)	(\$145)	(\$207)	
Dollar amounts are in millions													
36	Deere	8,284	7,635	5,987	8,037	7,954	7,390	103.1%	96.0%	81.0%	247	(319)	(1,403)
37	Johnson & Johnson	8,108	7,125	6,050	8,570	7,488	6,475	94.6%	95.2%	93.4%	(462)	(363)	(425)
38	PG&E	8,049	7,614	7,129	8,276	7,638	6,656	97.3%	99.7%	107.1%	(227)	(24)	473
39	AMR	7,778	7,335	6,230	10,041	9,158	8,209	77.5%	80.1%	75.9%	(2,263)	(1,823)	(1,979)
40	Con Edison	7,511	7,254	6,710	7,297	6,582	5,998	102.9%	110.2%	111.9%	214	672	712
41	US Steel	7,178	7,554	7,567	7,429	7,592	7,814	96.6%	99.5%	96.8%	(251)	(38)	(247)
42	International Paper	7,117	6,745	6,436	8,855	7,927	7,572	80.4%	85.1%	85.0%	(1,738)	(1,182)	(1,136)
43	General Dynamics	6,815	6,776	6,378	6,800	6,300	5,821	100.2%	107.6%	109.6%	15	476	557
44	Electronic Data Systems	6,404	5,895	4,897	7,542	6,946	5,697	84.9%	84.9%	86.0%	(1,138)	(1,051)	(800)
45	Unisys	6,261	5,988	5,486	6,709	6,493	5,889	93.3%	92.2%	93.2%	(448)	(505)	(403)
46	PepsiCo	6,185	4,990	4,245	5,830	4,943	4,350	106.1%	101.0%	97.6%	355	47	(105)
47	Southern	6,147	5,476	5,159	5,200	4,600	4,200	118.2%	119.0%	122.8%	947	876	959
48	Merck	6,071	5,481	4,283	5,000	4,500	3,800	121.4%	121.8%	112.7%	1,071	981	483
49	Northwest Airlines	5,794	5,425	4,806	9,450	8,990	8,080	61.3%	60.3%	59.5%	(3,656)	(3,565)	(3,274)
50	MetLife	5,518	5,392	4,728	5,349	5,149	4,899	103.2%	104.7%	96.5%	169	243	(171)
51	Sears Roebuck	5,505	3,475	2,757	7,241	4,090	3,821	76.0%	85.0%	72.2%	(1,736)	(615)	(1,064)
52	Eli Lilly	5,482	4,798	3,722	4,880	4,550	3,960	112.3%	105.4%	94.0%	602	248	(238)
53	Wachovia	5,378	4,811	4,148	5,052	4,537	3,600	106.5%	106.0%	115.2%	326	274	548
54	Weyerhaeuser	5,329	4,753	4,309	4,800	4,400	3,900	111.0%	108.0%	110.5%	529	353	409
55	Goodyear Tire & Rubber	5,042	4,598	4,129	7,779	7,448	6,606	64.8%	61.7%	62.5%	(2,737)	(2,850)	(2,477)
56	Bristol-Myers Squibb	5,017	4,602	4,085	5,209	4,828	4,154	96.3%	95.3%	98.3%	(192)	(226)	(69)
57	Wells Fargo	4,944	4,457	3,690	4,076	3,786	3,366	121.3%	117.7%	109.6%	868	671	324
58	NCR	4,846	4,674	4,194	5,078	4,907	4,375	95.4%	95.3%	95.9%	(232)	(233)	(181)
59	Aetna	4,822	4,221	3,495	5,000	4,600	4,300	96.4%	91.8%	81.3%	(178)	(379)	(806)
60	Textron	4,746	4,918	4,583	4,700	5,000	4,400	101.0%	98.4%	104.2%	46	(82)	183
61	Motorola	4,724	4,342	3,562	6,337	4,567	3,961	74.5%	95.1%	89.9%	(1,613)	(225)	(399)
62	ITT Industries	4,538	4,131	3,470	4,849	4,586	4,104	93.6%	90.1%	84.6%	(311)	(456)	(634)
63	FirstEnergy	4,524	3,969	3,315	4,327	3,983	3,753	104.6%	99.6%	88.3%	197	(14)	(438)
64	Reynolds American	4,469	4,231	2,306	5,152	5,001	2,913	86.7%	84.6%	79.2%	(683)	(770)	(607)
65	PPL	4,445	4,250	3,817	4,634	4,499	3,976	95.9%	94.5%	96.0%	(189)	(249)	(159)
66	Dominion Resources	4,360	4,049	3,734	3,300	3,000	2,700	132.1%	135.0%	138.3%	1,060	1,049	1,034
67	Abbott Laboratories	4,349	3,466	3,018	4,158	3,954	3,762	104.6%	87.6%	80.2%	191	(488)	(744)
68	Aon	4,268	3,687	3,168	5,334	4,806	1,197	80.0%	76.7%	264.7%	(1,066)	(1,119)	1,971
69	Wyeth	4,253	3,992	3,603	4,394	4,041	3,670	96.8%	98.8%	98.2%	(141)	(49)	(67)
70	Crown Holdings	4,172	3,837	3,351	4,168	3,988	3,545	100.1%	96.2%	94.5%	4	(151)	(194)

MILLIMAN 2006 PENSION STUDY



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		Market Value of Plan Assets			Accrued Benefit Obligation			ABO Funded Ratio			ABO Funded Status		
		eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003
Total for Study Group		\$1,127,376	\$1,046,082	\$948,255	\$1,137,048	\$1,072,267	\$979,878	99.1%	97.6%	96.8%	(\$9,672)	(\$26,185)	(\$31,623)
Median		\$5,512	\$4,954	\$4,388	\$5,603	\$5,001	\$4,632	98.3%	96.8%	95.9%	(\$117)	(\$145)	(\$207)
Dollar amounts are in millions													
71	AEP	4,143	3,555	3,180	4,134	3,998	3,625	100.2%	88.9%	87.7%	9	(443)	(445)
72	Sprint Nextel	4,133	3,678	3,176	4,600	4,129	3,730	89.8%	89.1%	85.1%	(467)	(451)	(554)
73	Kimberly-Clark	4,126	4,044	4,028	4,771	4,921	4,865	86.5%	82.2%	82.8%	(644)	(876)	(837)
74	CBS	4,061	4,505	4,466	5,376	5,710	5,549	75.5%	78.9%	80.5%	(1,315)	(1,205)	(1,083)
75	Tyco International Ltd	4,050	3,554	2,767	5,294	4,571	4,254	76.5%	77.8%	65.0%	(1,244)	(1,017)	(1,487)
76	J.C. Penney	4,001	3,523	2,886	3,819	3,372	2,918	104.8%	104.5%	98.9%	182	151	(32)
77	Sara Lee	3,936	3,558	2,791	5,120	4,742	4,051	76.9%	75.0%	68.9%	(1,184)	(1,184)	(1,260)
78	ConocoPhillips	3,908	3,328	2,763	5,136	4,514	4,143	76.1%	73.7%	66.7%	(1,228)	(1,186)	(1,380)
79	Pactiv	3,636	3,552	3,382	4,102	3,901	3,847	88.6%	91.1%	87.9%	(466)	(349)	(465)
80	Owens-Illinois	3,631	3,510	2,870	3,495	3,470	2,824	103.9%	101.1%	101.6%	136	40	46
81	Duke Energy	3,423	2,839	2,801	3,315	3,042	3,040	103.3%	93.3%	92.1%	108	(203)	(239)
82	AIG	3,260	2,871	2,715	3,627	3,627	3,495	89.9%	79.2%	77.7%	(367)	(756)	(780)
83	General Mills	3,237	2,850	2,541	2,868	2,415	2,640	112.9%	118.0%	96.3%	369	435	(99)
84	Loews	3,236	3,133	3,063	3,583	3,421	3,208	90.3%	91.6%	95.5%	(347)	(288)	(145)
85	Halliburton	3,210	2,701	2,116	3,186	2,616	2,388	100.8%	103.2%	88.6%	24	85	(272)
86	Edison International	3,199	3,062	2,835	2,953	2,790	2,540	108.3%	109.7%	111.6%	246	272	295
87	MeadWestvaco	3,170	3,409	3,176	2,485	2,529	2,401	127.6%	134.8%	132.3%	685	880	775
88	Merrill Lynch	3,169	3,028	2,845	3,021	2,842	2,646	104.9%	106.5%	107.5%	148	186	199
89	FPL Group	3,120	2,907	2,697	1,548	1,525	1,465	201.6%	190.6%	184.1%	1,572	1,382	1,232
90	Public Svc Enterprise Grp	3,105	2,920	2,696	3,200	3,000	2,700	97.0%	97.3%	99.9%	(95)	(80)	(4)
91	Berkshire Hathaway	3,101	3,039	2,819	3,228	2,908	2,676	96.1%	104.5%	105.3%	(127)	131	143
92	Xcel Energy	3,094	3,062	3,025	2,642	2,575	2,512	117.1%	118.9%	120.4%	451	487	513
93	Emerson Electric	3,058	2,725	2,288	3,130	2,691	2,532	97.7%	101.3%	90.4%	(72)	34	(244)
94	Hartford Financial Svcs	3,047	2,496	2,015	3,360	2,969	2,544	90.7%	84.1%	79.2%	(313)	(473)	(529)
95	Gannett	2,964	2,673	2,453	3,000	2,600	2,400	98.8%	102.8%	102.2%	(36)	73	53
96	Kellogg	2,923	2,686	2,319	2,870	2,700	2,410	101.8%	99.5%	96.2%	53	(14)	(91)
97	PPG Industries	2,812	2,782	2,480	3,361	3,082	2,844	83.7%	90.3%	87.2%	(549)	(300)	(364)
98	Ingersoll-Rand	2,727	2,648	2,638	2,869	2,800	2,937	95.1%	94.6%	89.8%	(142)	(152)	(299)
99	Coca-Cola	2,637	2,397	2,024	2,650	2,440	2,145	99.5%	98.2%	94.4%	(13)	(43)	(121)
100	DTE Energy	2,617	2,565	2,348	2,802	2,743	2,613	93.4%	93.5%	89.9%	(185)	(178)	(265)

MILLIMAN 2006 PENSION STUDY



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Total for Study Group
Median

Dollar amounts are in millions

		Pensions - PBO Funded Status			Prepaid/(Accrued) Cost			Pre-Tax Credit/(Charge) to Equity			Pre-Tax Change in Equity		
		eyo 2005	eyo 2004	eyo 2003	eyo 2005	eyo 2004	eyo 2003	eyo 2005	eyo 2004	eyo 2003	eyo 2005	eyo 2004	eyo 2003
Total for Study Group		(\$96,011)	(\$110,763)	(\$117,556)	\$211,601	\$200,178	\$182,893	(\$307,612)	(\$310,942)	(\$300,449)	(\$222,204)	(\$225,522)	(\$208,930)
Median		(\$615)	(\$641)	(\$724)	\$942	\$888	\$803	(\$1,692)	(\$1,622)	(\$1,642)	(\$1,105)	(\$943)	(\$976)
1	General Motors	(4,599)	(8,907)	(8,644)	32,923	34,817	36,578	(37,522)	(43,724)	(45,222)	(31,614)	(39,136)	(41,508)
2	IBM	(3,037)	(7,382)	(5,754)	20,028	19,527	17,125	(23,065)	(26,909)	(22,879)	(16,893)	(19,016)	(16,828)
3	Ford	(10,811)	(12,306)	(11,689)	6,209	5,325	3,780	(17,020)	(17,631)	(15,469)	(10,132)	(11,368)	(9,834)
4	General Electric	2,881	4,176	4,224	14,413	14,615	14,603	(11,532)	(10,439)	(10,379)	(10,304)	(9,478)	(10,016)
5	AT&T	2,579	3,518	2,325	11,151	12,603	11,764	(8,572)	(9,085)	(9,439)	(8,571)	(9,023)	(8,287)
6	Boeing	(1,699)	(3,804)	(6,722)	12,668	12,069	8,096	(14,367)	(15,873)	(14,818)	(11,419)	(12,704)	(8,189)
7	Verizon	3,429	1,711	1,808	9,266	8,585	8,382	(5,837)	(6,874)	(6,574)	(4,448)	(5,426)	(5,713)
8	Lucent Technologies	2,693	772	(1,087)	7,912	6,875	5,711	(5,219)	(6,103)	(6,798)	(1,830)	(2,718)	(3,263)
9	Lockheed Martin	(4,989)	(4,876)	(3,451)	2,119	2,188	2,568	(7,108)	(7,064)	(6,019)	(4,728)	(4,690)	(4,081)
10	DuPont	(3,143)	(3,507)	(3,229)	2,341	1,492	1,947	(5,484)	(4,999)	(5,176)	(4,641)	(4,149)	(2,406)
11	Exxon Mobil	(11,178)	(11,502)	(10,107)	(3,135)	(3,319)	(2,444)	(8,043)	(8,183)	(7,663)	(4,518)	(4,327)	(3,811)
12	Northrup Grumman	(1,825)	(1,618)	(887)	1,398	1,353	1,201	(3,223)	(2,971)	(2,088)	(2,989)	(2,737)	(1,962)
13	United Technologies	(2,806)	(3,139)	(3,728)	2,486	1,913	1,368	(5,292)	(5,052)	(5,096)	(4,748)	(2,593)	(2,577)
14	Altria	(1,718)	(2,052)	(1,851)	4,842	4,262	3,488	(6,560)	(6,314)	(5,339)	(6,560)	(6,314)	(5,339)
15	BellSouth	4,415	3,887	2,985	4,511	3,979	3,495	(96)	(92)	(510)	(96)	(92)	(510)
16	Citigroup	229	(61)	119	3,554	3,451	2,808	(3,325)	(3,512)	(2,689)	(3,257)	(3,512)	(2,689)
17	Honeywell	(1,515)	(517)	(728)	2,057	2,890	3,136	(3,572)	(3,407)	(3,864)	(3,025)	(2,903)	(3,379)
18	Dow Chemical	(2,293)	(2,798)	(2,304)	1,836	960	613	(4,129)	(3,758)	(2,917)	(2,144)	(1,779)	(978)
19	United Parcel Service	434	925	(269)	3,344	3,160	2,922	(2,910)	(2,235)	(3,191)	(2,761)	(2,118)	(3,091)
20	Bank of America	299	(401)	(281)	3,340	2,466	3,087	(3,041)	(2,867)	(3,368)	(2,854)	(2,707)	(3,172)
21	3M	(1,311)	(1,118)	(1,795)	2,332	2,043	1,746	(3,643)	(3,161)	(3,541)	(3,389)	(2,869)	(1,324)
22	Raytheon	(3,902)	(3,637)	(3,510)	1,355	1,647	1,925	(5,257)	(5,284)	(5,435)	(2,214)	(2,170)	(2,000)
23	Hewlett-Packard	(935)	(2,086)	(1,880)	729	(131)	(68)	(1,664)	(1,955)	(1,812)	(1,644)	(1,677)	(1,550)
24	JPMorgan Chase	1,786	1,963	685	3,506	3,600	3,192	(1,720)	(1,637)	(2,507)	(1,720)	(1,637)	(2,507)
25	Pfizer	(3,306)	(2,980)	(2,170)	824	935	1,101	(4,130)	(3,915)	(3,271)	(3,610)	(3,353)	(2,698)
26	Caterpillar	(1,575)	(1,462)	(1,839)	2,570	2,026	1,610	(4,145)	(3,488)	(3,449)	(2,799)	(2,010)	(2,055)
27	Chevron	(1,852)	(1,321)	(1,954)	1,987	2,117	1,012	(3,839)	(3,438)	(2,966)	(3,352)	(2,862)	(1,648)
28	Prudential Financial	1,854	1,659	942	3,173	2,829	2,537	(1,319)	(1,170)	(1,595)	(923)	(942)	(1,400)
29	Eastman Kodak	(461)	(772)	(794)	816	910	801	(1,277)	(1,682)	(1,595)	(405)	(968)	(1,029)
30	Qwest Communications	335	145	2	1,124	1,155	1,055	(789)	(1,010)	(1,053)	(789)	(1,010)	(1,053)
31	Alcoa	(2,009)	(1,951)	(1,882)	229	34	53	(2,238)	(1,985)	(1,935)	(520)	(500)	(475)
32	Exelon	(1,187)	(2,761)	(2,316)	2,311	359	78	(3,498)	(3,120)	(2,394)	(1,330)	(939)	(834)
33	FedEx	(1,575)	(900)	(1,292)	1,025	907	1,071	(2,600)	(1,807)	(2,363)	(2,548)	(1,753)	(2,337)
34	Marsh & McLennan	(897)	(1,499)	(876)	1,906	1,517	1,236	(2,803)	(3,016)	(2,112)	(1,710)	(1,941)	(1,423)
35	Xerox	(1,858)	(1,918)	(1,670)	35	51	174	(1,893)	(1,969)	(1,844)	(1,619)	(1,727)	(1,582)

MILLIMAN 2006 PENSION STUDY



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		eyo 2005	eyo 2004	eyo 2003	eyo 2005	eyo 2004	eyo 2003	eyo 2005	eyo 2004	eyo 2003	eyo 2005	eyo 2004	eyo 2003
Total for Study Group		(\$96,011)	(\$110,763)	(\$117,556)	\$211,601	\$200,178	\$182,893	(\$307,612)	(\$310,942)	(\$300,449)	(\$222,204)	(\$225,522)	(\$208,930)
Median		(\$615)	(\$641)	(\$724)	\$942	\$888	\$803	(\$1,692)	(\$1,622)	(\$1,642)	(\$1,105)	(\$943)	(\$976)
36	Deere	(198)	(768)	(1,803)	2,175	2,000	545	(2,373)	(2,768)	(2,348)	(2,199)	(2,680)	(634)
37	Johnson & Johnson	(2,063)	(1,816)	(1,630)	475	288	252	(2,538)	(2,104)	(1,882)	(2,058)	(1,758)	(1,818)
38	PG&E	(1,200)	(943)	(387)	436	585	741	(1,636)	(1,528)	(1,128)	(1,622)	(1,528)	(1,128)
39	AMR	(3,225)	(2,687)	(2,664)	(882)	(805)	(845)	(2,343)	(1,882)	(1,819)	(1,137)	(1,055)	(863)
40	Con Edison	(572)	(61)	15	1,411	1,377	1,190	(1,983)	(1,438)	(1,175)	(1,963)	(1,426)	(1,164)
41	US Steel	(606)	(381)	(522)	2,254	2,350	2,243	(2,860)	(2,731)	(2,765)	(602)	(2,713)	(710)
42	International Paper	(2,437)	(1,549)	(1,463)	1,109	1,413	1,482	(3,546)	(2,962)	(2,945)	(745)	(697)	(627)
43	General Dynamics	(648)	(116)	(180)	279	379	476	(927)	(495)	(656)	(927)	(495)	(656)
44	Electronic Data Systems	(1,906)	(1,942)	(1,647)	(276)	(272)	(249)	(1,630)	(1,670)	(1,398)	(795)	(856)	(846)
45	Unisys	(829)	(844)	(663)	1,370	1,501	1,528	(2,199)	(2,345)	(2,191)	(392)	(367)	(294)
46	PepsiCo	(849)	(930)	(969)	1,944	1,497	1,288	(2,793)	(2,427)	(2,257)	(2,765)	(2,377)	(2,218)
47	Southern	590	401	586	880	864	804	(290)	(463)	(218)	(165)	(355)	(141)
48	Merck	(453)	(399)	(789)	1,933	1,901	1,471	(2,386)	(2,299)	(2,260)	(2,353)	(2,276)	(2,245)
49	Northwest Airlines	(3,678)	(3,820)	(3,748)	(995)	(602)	(461)	(2,683)	(3,218)	(3,287)	(360)	(911)	(1,208)
50	MetLife	(248)	(131)	(541)	1,334	1,447	993	(1,582)	(1,578)	(1,534)	(1,516)	(1,448)	(1,406)
51	Sears Roebuck	(1,901)	(881)	(1,344)	(1,544)	(345)	670	(357)	(536)	(2,014)	(170)	(536)	(2,014)
52	Eli Lilly	(146)	(393)	(981)	2,163	2,013	1,613	(2,309)	(2,406)	(2,595)	(1,998)	(2,182)	(2,376)
53	Wachovia	159	144	(40)	2,027	1,751	1,614	(1,868)	(1,607)	(1,654)	(1,868)	(1,607)	(1,654)
54	Weyerhaeuser	196	48	24	772	780	816	(576)	(732)	(792)	(422)	(604)	(644)
55	Goodyear Tire & Rubber	(3,011)	(3,122)	(2,754)	7	(153)	(53)	(3,018)	(2,969)	(2,701)	(1,091)	(835)	(883)
56	Bristol-Myers Squibb	(901)	(879)	(670)	1,229	1,215	1,110	(2,130)	(2,094)	(1,780)	(1,804)	(1,748)	(1,587)
57	Wells Fargo	622	452	101	1,245	1,038	605	(623)	(586)	(504)	(622)	(585)	(501)
58	NCR	(458)	(459)	(401)	928	1,032	994	(1,386)	(1,491)	(1,395)	(881)	(1,389)	(1,299)
59	Aetna	(223)	(479)	(808)	1,039	842	369	(1,262)	(1,321)	(1,177)	(1,162)	(94)	(95)
60	Textron	(373)	(534)	(230)	790	824	774	(1,163)	(1,358)	(1,004)	(953)	(1,053)	(814)
61	Motorola	(2,131)	(1,894)	(2,045)	195	89	(267)	(2,326)	(1,983)	(1,778)	(509)	(442)	(551)
62	ITT Industries	(623)	(755)	(860)	459	386	333	(1,082)	(1,140)	(1,194)	(900)	(341)	(274)
63	FirstEnergy	(226)	(395)	(847)	1,023	553	144	(1,249)	(948)	(991)	(1,249)	(444)	(481)
64	Reynolds American	(879)	(956)	(750)	49	(141)	118	(928)	(815)	(868)	(102)	(132)	(158)
65	PPL	(593)	(650)	(429)	164	158	91	(757)	(808)	(520)	(254)	(277)	(67)
66	Dominion Resources	526	639	624	1,848	1,892	1,886	(1,322)	(1,253)	(1,262)	(1,305)	(1,229)	(1,238)
67	Abbott Laboratories	(692)	(1,288)	(1,629)	814	202	(179)	(1,506)	(1,489)	(1,450)	(1,492)	(929)	(974)
68	Aon	(1,692)	(1,706)	(1,496)	683	508	520	(2,375)	(2,214)	(2,016)	(719)	(683)	(547)
69	Wyeth	(931)	(673)	(608)	905	882	819	(1,835)	(1,554)	(1,427)	(1,690)	(1,506)	(1,326)
70	Crown Holdings	(188)	(373)	(402)	1,422	1,124	1,002	(1,610)	(1,497)	(1,404)	(822)	(612)	(592)

MILLIMAN 2006 PENSION STUDY



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Consultants and Actuaries

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		eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003	eoy 2005	eoy 2004	eoy 2003
Total for Study Group		(\$96,011)	(\$110,763)	(\$117,556)	\$211,601	\$200,178	\$182,893	(\$307,612)	(\$310,942)	(\$300,449)	(\$222,204)	(\$225,522)	(\$208,930)
Median		(\$615)	(\$641)	(\$724)	\$942	\$888	\$803	(\$1,692)	(\$1,622)	(\$1,642)	(\$1,105)	(\$943)	(\$976)
71	AEP	(204)	(553)	(508)	1,053	478	279	(1,257)	(1,031)	(787)	(1,228)	(501)	(103)
72	Sprint Nextel	(550)	(788)	(862)	953	853	736	(1,503)	(1,641)	(1,598)	(195)	(429)	(404)
73	Kimberly-Clark	(1,383)	(1,226)	(1,206)	442	472	481	(1,825)	(1,699)	(1,687)	(439)	(410)	(417)
74	CBS	(1,429)	(1,372)	(1,227)	(185)	(252)	(328)	(1,244)	(1,120)	(899)	(157)	(170)	(142)
75	Tyco International Ltd	(1,621)	(1,400)	(1,891)	155	128	(254)	(1,776)	(1,528)	(1,637)	(365)	(381)	(386)
76	J.C. Penney	(185)	(234)	(292)	1,344	1,092	927	(1,529)	(1,326)	(1,219)	(1,498)	(1,326)	(1,219)
77	Sara Lee	(1,501)	(1,537)	(1,572)	(48)	(170)	75	(1,453)	(1,367)	(1,647)	(442)	(465)	(433)
78	ConocoPhillips	(2,290)	(2,182)	(2,332)	(946)	(1,237)	(1,330)	(1,344)	(945)	(1,002)	(1,167)	(864)	(913)
79	Pactiv	(502)	(402)	(527)	1,360	1,298	1,228	(1,862)	(1,700)	(1,755)	(48)	(178)	(203)
80	Owens-Illinois	(192)	(244)	(220)	888	830	983	(1,081)	(1,075)	(1,203)	(883)	(879)	(1,047)
81	Duke Energy	(46)	(334)	(396)	749	748	486	(795)	(1,082)	(882)	(724)	(401)	(159)
82	AIG	(1,222)	(1,255)	(1,235)	74	(131)	(91)	(1,296)	(1,124)	(1,144)	(1,118)	(890)	(860)
83	General Mills	155	272	(224)	1,191	1,090	1,038	(1,036)	(818)	(1,262)	(953)	(769)	(1,162)
84	Loews	(649)	(568)	(430)	140	133	156	(790)	(701)	(586)	(411)	(389)	(382)
85	Halliburton	(563)	(592)	(545)	127	47	51	(690)	(639)	(596)	(506)	(449)	(242)
86	Edison International	(219)	(169)	(124)	(4)	73	113	(215)	(242)	(237)	(239)	(270)	(259)
87	MeadWestvaco	527	733	630	916	963	940	(389)	(230)	(310)	(374)	(213)	(297)
88	Merrill Lynch	7	60	95	266	223	260	(259)	(163)	(165)	(35)	15	51
89	FPL Group	1,521	1,326	1,181	840	769	670	681	557	511	683	563	515
90	Public Svc Enterprise Grp	(654)	(632)	(539)	382	333	339	(1,036)	(965)	(878)	(1,018)	(944)	(865)
91	Berkshire Hathaway	(501)	(254)	(373)	(528)	(516)	(508)	27	262	135	27	262	135
92	Xcel Energy	297	330	392	793	751	676	(496)	(421)	(283)	(298)	(251)	(125)
93	Emerson Electric	(396)	(212)	(502)	931	895	843	(1,327)	(1,107)	(1,345)	(1,045)	(853)	(1,035)
94	Hartford Financial Svcs	(487)	(666)	(719)	640	265	48	(1,127)	(931)	(767)	(174)	(193)	(190)
95	Gannett	(370)	(295)	(285)	549	611	594	(919)	(906)	(879)	(860)	(874)	(855)
96	Kellogg	(223)	(287)	(322)	706	654	557	(928)	(941)	(879)	(737)	(852)	(482)
97	PPG Industries	(824)	(536)	(585)	738	808	787	(1,562)	(1,344)	(1,372)	(335)	(397)	(371)
98	Ingersoll-Rand	(306)	(295)	(442)	422	393	320	(729)	(688)	(763)	(542)	(394)	(204)
99	Coca-Cola	(404)	(403)	(471)	190	91	13	(594)	(494)	(484)	(466)	(350)	(375)
100	DTE Energy	(463)	(390)	(456)	613	704	616	(1,076)	(1,094)	(1,072)	(942)	(953)	(921)

MILLIMAN 2006 PENSION STUDY

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Milliman
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Total for Study Group
Median
Dollar amounts are in millions

		Assumed Rate of Return				Expected Return on Plan Assets				Actual Return on Plan Assets				Difference between Actual Return and Expected Return			
		fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002
Total for Study Group		8.40%	8.43%	8.53%	9.12%	\$85,464	\$84,357	\$80,147	\$86,183	\$115,947	\$116,644	\$153,949	(\$76,314)	\$30,482	\$32,287	\$73,801	(\$162,496)
Median		8.50%	8.50%	8.63%	9.20%	\$416	\$396	\$358	\$388	\$559	\$537	\$721	(\$360)	\$130	\$133	\$361	(\$768)
1	General Motors	8.95%	8.95%	8.96%	9.89%	8,638	8,492	6,947	7,676	12,306	11,860	14,155	(5,240)	3,668	3,368	7,208	(12,916)
2	IBM	7.69%	7.39%	7.42%	8.65%	5,917	5,987	5,931	6,253	9,960	7,802	10,343	(6,936)	4,043	1,815	4,412	(13,189)
3	Ford	8.41%	8.41%	8.64%	9.50%	4,996	4,870	4,584	4,911	7,161	6,504	9,757	(5,027)	2,165	1,634	5,173	(9,938)
4	General Electric	8.40%	8.50%	8.50%	8.50%	4,242	4,258	4,245	4,245	5,228	5,182	8,467	(5,251)	986	924	4,222	(9,496)
5	AT&T	8.50%	8.50%	8.50%	9.50%	2,736	4,126	3,905	4,955	2,704	5,395	8,651	(5,105)	(32)	1,269	4,746	(10,060)
6	Boeing	8.50%	8.50%	8.75%	9.00%	3,515	3,378	3,403	3,558	5,460	4,296	4,728	(3,273)	1,945	918	1,325	(6,831)
7	Verizon	8.50%	8.50%	8.50%	9.25%	3,348	3,709	4,150	4,881	4,246	4,874	8,659	(4,678)	898	1,165	4,509	(9,559)
8	Lucent Technologies	8.50%	8.75%	8.75%	9.00%	2,897	3,059	3,137	3,384	4,689	4,507	4,848	(2,473)	1,792	1,448	1,711	(5,857)
9	Lockheed Martin	8.50%	8.50%	8.50%	9.50%	1,740	1,698	1,748	2,162	1,570	2,047	3,876	(1,397)	(170)	349	2,128	(3,559)
10	DuPont	8.74%	8.85%	9.00%	9.50%	1,416	1,343	1,368	1,729	2,038	2,182	3,452	(1,921)	622	839	2,084	(3,650)
11	Exxon Mobil	8.19%	8.23%	8.28%	8.61%	1,418	1,302	970	1,062	2,497	2,053	2,441	(1,397)	1,079	751	1,471	(2,459)
12	Northrup Grumman	8.50%	8.75%	9.00%	9.50%	1,468	1,378	1,195	1,289	1,758	2,076	3,023	(1,355)	290	698	1,828	(2,644)
13	United Technologies	8.40%	8.30%	8.40%	9.60%	1,349	1,261	1,140	1,116	2,090	1,872	1,979	(295)	741	611	839	(1,411)
14	Altria	7.85%	8.65%	8.69%	8.73%	1,222	1,250	1,193	1,152	1,445	1,390	2,172	(1,460)	223	140	979	(2,612)
15	BellSouth	8.50%	8.50%	8.50%	9.00%	1,286	1,319	1,386	1,598	1,657	2,090	2,759	(1,279)	371	771	1,373	(2,877)
16	Citigroup	7.58%	7.57%	7.64%	8.00%	1,121	1,001	909	971	1,594	1,343	2,166	(648)	473	342	1,257	(1,619)
17	Honeywell	9.00%	9.00%	9.00%	10.00%	1,104	1,042	1,030	1,164	1,229	1,461	2,072	(912)	125	419	1,042	(2,076)
18	Dow Chemical	8.24%	8.50%	9.00%	9.25%	1,056	1,092	1,082	1,105	877	1,428	2,056	(1,230)	(179)	336	974	(2,335)
19	United Parcel Service	8.94%	8.96%	9.21%	9.42%	935	800	669	654	1,499	1,140	1,143	77	564	340	474	(577)
20	Bank of America	8.50%	8.50%	8.50%	8.50%	983	915	935	987	803	1,447	2,141	(968)	(180)	532	1,206	(1,955)
21	3M	8.31%	8.46%	8.52%	8.55%	882	829	800	760	1,242	1,846	1,333	(707)	360	1,017	533	(1,467)
22	Raytheon	8.66%	8.67%	8.67%	9.43%	912	862	970	1,194	1,572	1,716	1,629	(487)	660	854	659	(1,681)
23	Hewlett-Packard	7.34%	7.47%	7.54%	8.19%	702	593	432	331	1,658	783	811	(1,091)	956	190	379	(1,422)
24	JPMorgan Chase	7.50%	7.63%	8.00%	9.25%	803	646	405	434	1,011	1,110	1,455	(775)	208	464	1,050	(1,209)
25	Pfizer	8.17%	8.34%	8.32%	6.73%	891	847	597	718	1,312	1,027	1,150	(919)	421	180	553	(1,637)
26	Caterpillar	8.66%	8.76%	8.73%	9.50%	823	800	774	877	1,132	1,230	1,410	(599)	309	430	636	(1,476)
27	Chevron	7.83%	7.96%	7.96%	8.83%	657	527	356	426	968	818	929	(423)	311	291	573	(849)
28	Prudential Financial	8.50%	8.75%	8.75%	9.50%	796	831	839	913	1,138	1,195	1,391	(299)	342	364	552	(1,212)
29	Eastman Kodak	8.73%	8.65%	8.70%	9.50%	725	732	759	842	1,241	1,247	1,759	(31)	516	515	1,000	(873)
30	Qwest Communications	8.50%	8.50%	9.00%	9.40%	695	773	858	925	1,055	1,079	1,702	(1,001)	360	306	844	(1,926)
31	Alcoa	9.00%	9.00%	9.00%	9.50%	719	719	727	776	866	927	1,254	(376)	147	208	527	(1,152)
32	Exelon	9.00%	9.00%	9.00%	9.50%	767	611	584	628	612	723	1,189	(581)	(155)	112	605	(1,209)
33	FedEx	9.10%	9.10%	10.10%	10.90%	707	597	594	621	746	1,751	(663)	(191)	39	1,154	(1,257)	(812)
34	Marsh & McLennan	8.40%	8.39%	8.47%	8.49%	640	618	546	519	1,061	725	841	(487)	421	107	295	(1,006)
35	Xerox	8.00%	8.10%	8.30%	8.80%	622	678	940	(134)	933	772	1,150	(768)	311	94	210	(634)

MILLIMAN 2006 PENSION STUDY

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Milliman
Consultants and Actuaries

		Assumed Rate of Return				Expected Return on Plan Assets				Actual Return on Plan Assets				Difference between Actual Return and Expected Return			
		fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002
Total for Study Group		8.40%	8.43%	8.53%	9.12%	\$85,464	\$84,357	\$80,147	\$86,183	\$115,947	\$116,644	\$153,949	(\$76,314)	\$30,482	\$32,287	\$73,801	(\$162,496)
Median		8.50%	8.50%	8.63%	9.20%	\$416	\$396	\$358	\$388	\$559	\$537	\$721	(\$360)	\$130	\$133	\$361	(\$768)
Dollar amounts are in millions																	
36	Deere	8.50%	8.50%	8.50%	9.70%	684	619	558	619	966	594	958	(481)	282	(25)	400	(1,100)
37	Johnson & Johnson	9.00%	9.00%	9.00%	9.00%	579	529	495	447	801	713	963	(611)	222	184	468	(1,058)
38	PG&E	8.00%	8.10%	8.10%	8.10%	623	563	507	596	758	787	1,280	(690)	135	224	773	(1,286)
39	AMR	9.00%	9.00%	9.00%	9.25%	658	569	473	501	779	1,109	1,268	(16)	121	540	795	(517)
40	Con Edison	8.80%	8.80%	8.80%	9.20%	642	652	654	685	609	872	1,261	(552)	(33)	220	607	(1,237)
41	US Steel	8.00%	8.00%	8.14%	8.80%	548	570	635	788	349	625	1,260	(434)	(199)	55	625	(1,222)
42	International Paper	8.50%	8.75%	8.75%	9.25%	566	600	604	663	724	797	1,318	(486)	158	197	714	(1,149)
43	General Dynamics	8.15%	8.21%	8.26%	8.34%	539	530	522	520	403	664	1,152	(486)	(136)	134	630	(1,006)
44	Electronic Data Systems	8.60%	8.60%	8.70%	9.60%	522	440	339	355	912	575	702	(381)	390	135	363	(736)
45	Unisys	8.39%	8.41%	8.48%	9.22%	479	495	501	551	750	645	961	(540)	272	151	460	(1,091)
46	PepsiCo	7.84%	7.80%	8.20%	9.10%	413	390	359	329	619	469	281	(221)	206	79	(78)	(550)
47	Southern	8.50%	8.50%	8.50%	8.50%	456	452	450	449	866	501	735	(343)	410	49	285	(792)
48	Merck	7.65%	8.75%	8.75%	10.00%	401	368	341	314	392	719	1,033	(237)	(9)	351	692	(551)
49	Northwest Airlines	9.50%	9.50%	9.50%	10.50%	518	503	476	538	507	679	1,025	(548)	(11)	176	549	(1,086)
50	MetLife	8.50%	8.50%	8.51%	9.00%	446	428	335	356	404	416	635	(179)	(42)	(12)	300	(535)
51	Sears Roebuck	8.00%	7.69%	8.34%	8.32%	356	266	213	236	345	354	387	(147)	(11)	88	174	(383)
52	Eli Lilly	9.00%	9.20%	9.27%	10.50%	446	402	383	398	652	495	580	(225)	206	92	198	(623)
53	Wachovia	8.50%	8.50%	8.50%	10.00%	418	386	361	371	563	467	532	(164)	145	81	171	(535)
54	Weyerhaeuser	9.50%	9.50%	9.50%	10.50%	402	385	379	465	476	631	1,029	(517)	74	246	650	(982)
55	Goodyear Tire & Rubber	8.50%	8.50%	8.50%	9.50%	373	350	311	391	467	479	707	(536)	94	128	397	(927)
56	Bristol-Myers Squibb	8.41%	8.73%	8.81%	9.74%	361	355	353	402	469	456	707	(473)	108	101	354	(875)
57	Wells Fargo	9.00%	9.00%	9.00%	9.00%	393	327	275	244	400	450	445	(117)	7	123	170	(361)
58	NCR	8.07%	8.07%	8.37%	9.63%	351	335	331	416	517	517	870	(383)	166	182	539	(799)
59	Aetna	8.75%	8.75%	9.00%	9.25%	370	311	255	296	598	421	535	(246)	227	111	279	(542)
60	Textron	8.57%	8.65%	8.71%	8.72%	387	431	432	454	506	532	790	(275)	119	101	358	(729)
61	Motorola	8.50%	8.50%	8.50%	8.50%	370	336	322	347	404	328	597	(479)	34	(8)	275	(826)
62	ITT Industries	8.89%	8.89%	8.86%	9.61%	361	344	327	335	555	542	747	(339)	194	198	420	(674)
63	FirstEnergy	9.00%	9.00%	9.00%	10.25%	345	286	248	346	325	415	671	(349)	(20)	129	423	(695)
64	Reynolds American	8.79%	8.79%	9.00%	9.50%	334	252	187	222	348	425	488	(240)	14	173	301	(462)
65	PPL	8.49%	8.59%	8.61%	8.70%	360	356	331	326	618	416	661	(517)	258	60	330	(843)
66	Dominion Resources	8.75%	8.75%	8.75%	9.50%	341	336	332	349	433	453	627	(241)	92	117	295	(590)
67	Abbott Laboratories	8.40%	8.40%	8.60%	9.00%	360	295	288	283	385	286	441	(310)	25	(10)	153	(593)
68	Aon	7.21%	7.12%	7.26%	8.52%	277	257	212	271	577	282	297	(189)	300	25	85	(460)
69	Wyeth	9.00%	9.00%	9.00%	9.00%	338	312	271	236	443	412	583	(215)	105	100	313	(452)
70	Crown Holdings	8.38%	8.62%	8.62%	9.28%	305	290	243	268	471	366	375	(74)	166	76	132	(342)

MILLIMAN 2006 PENSION STUDY

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Milliman
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Total for Study Group
Median

Dollar amounts are in millions

		Assumed Rate of Return				Expected Return on Plan Assets				Actual Return on Plan Assets				Difference between Actual Return and Expected Return			
		fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002
Total for Study Group		8.40%	8.43%	8.53%	9.12%	\$85,464	\$84,357	\$80,147	\$86,183	\$115,947	\$116,644	\$153,949	(\$76,314)	\$30,482	\$32,287	\$73,801	(\$162,496)
Median		8.50%	8.50%	8.63%	9.20%	\$416	\$396	\$358	\$388	\$559	\$537	\$721	(\$360)	\$130	\$133	\$361	(\$768)
71	AEP	8.75%	8.75%	9.00%	9.00%	314	292	318	337	224	409	619	(371)	(90)	117	301	(708)
72	Sprint Nextel	8.75%	8.75%	9.00%	9.50%	328	303	290	331	363	392	508	(387)	35	89	218	(718)
73	Kimberly-Clark	8.29%	8.32%	8.42%	9.19%	323	324	286	331	360	333	491	(251)	37	9	205	(581)
74	CBS	7.00%	7.00%	7.30%	8.30%	285	298	295	355	201	306	532	143	(85)	8	236	(212)
75	Tyco International Ltd	7.26%	7.24%	7.76%	8.12%	256	200	174	205	505	267	302	(170)	249	67	128	(375)
76	J.C. Penney	8.90%	8.90%	9.50%	9.50%	305	249	274	337	383	523	(211)	(497)	78	274	(485)	(834)
77	Sara Lee	6.80%	7.20%	7.60%	8.00%	243	203	228	222	266	612	(335)	60	23	409	(563)	(162)
78	ConocoPhillips	6.93%	7.00%	7.24%	8.70%	231	197	168	122	378	327	361	(159)	147	130	193	(281)
79	Pactiv	8.97%	9.00%	9.00%	9.00%	344	351	354	385	401	404	566	(269)	57	53	212	(654)
80	Owens-Illinois	8.10%	8.35%	8.71%	9.64%	297	290	275	303	404	482	483	(114)	107	193	208	(417)
81	Duke Energy	8.36%	8.37%	8.41%	9.17%	256	257	260	286	447	327	428	(199)	191	70	168	(485)
82	AIG	7.62%	7.82%	8.26%	8.78%	201	192	163	195	214	191	405	(256)	13	(1)	242	(451)
83	General Mills	9.60%	9.60%	10.40%	10.40%	301	300	300	241	486	451	(6)	(2)	185	151	(306)	(243)
84	Loews	7.75%	7.75%	7.75%	7.75%	237	231	219	206	248	248	307	266	11	18	89	60
85	Halliburton	6.46%	6.47%	6.86%	7.35%	196	184	148	119	553	276	160	(75)	357	92	12	(194)
86	Edison International	7.50%	7.50%	8.50%	8.50%	221	206	191	228	307	323	605	(316)	86	117	414	(544)
87	MeadWestvaco	8.50%	8.50%	8.50%	8.50%	273	298	303	315	268	395	643	(287)	(5)	97	340	(602)
88	Merrill Lynch	5.01%	5.05%	5.18%	6.06%	145	142	137	152	329	201	134	273	184	59	(3)	121
89	FPL Group	7.75%	7.75%	7.75%	7.75%	211	207	199	196	331	296	402	(80)	120	89	203	(276)
90	Public Svc Enterprise Grp	8.75%	8.75%	9.00%	9.00%	249	231	193	206	222	306	514	(192)	(27)	75	321	(398)
91	Berkshire Hathaway	6.40%	6.50%	6.50%	6.50%	186	171	159	147	119	302	332	200	(67)	131	173	53
92	Xcel Energy	8.75%	9.00%	9.25%	9.50%	280	303	322	340	254	285	606	(405)	(26)	(18)	284	(745)
93	Emerson Electric	8.32%	8.29%	8.90%	0.00%	234	217	209	199	305	348	60	(143)	71	131	(149)	(342)
94	Hartford Financial Svcs	8.50%	8.50%	9.00%	9.75%	221	201	184	183	176	289	334	(119)	(45)	88	150	(302)
95	Gannett	8.75%	8.75%	8.75%	9.50%	227	212	170	181	281	241	488	(236)	54	29	318	(417)
96	Kellogg	8.90%	9.30%	9.30%	10.50%	229	238	224	218	278	319	457	(191)	49	81	233	(409)
97	PPG Industries	8.40%	8.40%	8.40%	9.50%	223	208	173	224	211	286	480	(280)	(12)	78	307	(504)
98	Ingersoll-Rand	8.75%	8.75%	8.75%	9.00%	214	221	179	210	232	277	309	(180)	18	56	130	(389)
99	Coca-Cola	7.75%	7.75%	7.75%	8.25%	167	153	130	137	233	243	405	(121)	66	90	275	(258)
100	DTE Energy	9.00%	9.00%	9.00%	9.50%	218	216	211	223	220	196	440	(213)	2	(20)	229	(436)

MILLIMAN 2006 PENSION STUDY



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	Net Pension Income / (Cost)				Employer Contributions				Asset Allocation			Discount Rate				
	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	% Equity	% Fixed	% Other	eyo 2005	eyo 2004	eyo 2003	eyo 2002	
Total for Study Group	(\$23,712)	(\$18,612)	(\$14,162)	\$4,526	\$43,850	\$42,252	\$56,887	\$35,048	61.2%	28.7%	10.0%	5.45%	5.67%	6.01%	6.54%	
Median	(\$142)	(\$134)	(\$120)	(\$23)	\$304	\$278	\$228	\$114	63.2%	28.5%	8.0%	5.50%	5.75%	6.10%	6.75%	
Dollar amounts are in millions																
1	General Motors	(2,267)	(2,218)	(3,336)	(1,518)	630	919	19,063	5,156	48.3%	31.9%	19.8%	5.52%	5.60%	6.02%	6.68%
2	IBM	(765)	225	803	1,271	2,276	1,785	542	4,188	62.9%	34.2%	2.8%	4.93%	5.17%	5.35%	6.20%
3	Ford	(1,270)	(932)	(908)	(13)	2,787	2,647	3,197	792	70.2%	29.1%	0.7%	5.19%	5.52%	6.01%	6.75%
4	General Electric	(727)	(255)	772	1,396	471	466	288	95	69.5%	19.0%	11.5%	5.38%	5.75%	6.00%	6.75%
5	AT&T	(135)	141	47	1,356	0	1,037	589	70	58.0%	29.0%	13.0%	5.75%	6.00%	6.25%	6.75%
6	Boeing	(751)	(390)	80	472	2,604	3,645	1,728	340	61.0%	31.0%	8.0%	5.50%	5.75%	6.00%	6.50%
7	Verizon	366	595	1,284	2,499	852	443	282	157	63.4%	17.5%	19.1%	5.75%	5.75%	6.25%	6.75%
8	Lucent Technologies	978	1,117	1,037	1,210	60	57	69	98	62.0%	25.0%	13.0%	5.50%	5.50%	5.75%	6.50%
9	Lockheed Martin	(1,124)	(884)	(484)	160	1,054	505	669	69	61.0%	34.0%	5.0%	5.63%	5.75%	6.25%	6.75%
10	DuPont	(433)	(549)	(477)	219	1,253	709	460	172	59.0%	30.0%	11.0%	5.30%	5.58%	6.25%	6.75%
11	Exxon Mobil	(1,437)	(1,450)	(1,697)	(928)	1,055	473	2,833	969	70.6%	26.9%	2.5%	4.96%	5.21%	5.51%	6.75%
12	Northrup Grumman	(410)	(342)	(569)	96	415	624	329	115	59.0%	32.0%	9.0%	5.75%	5.75%	6.25%	6.50%
13	United Technologies	(414)	(293)	(180)	(68)	865	1,016	1,009	1,060	71.0%	21.0%	8.0%	5.50%	5.90%	6.10%	6.60%
14	Altria	(534)	(281)	(79)	7	1,234	1,078	1,183	1,104	69.5%	28.2%	2.3%	5.04%	5.39%	5.77%	6.03%
15	BellSouth	532	484	535	826	0	0	0	0	58.0%	21.0%	21.0%	5.25%	5.25%	6.25%	6.75%
16	Citigroup	(368)	(333)	(207)	(110)	558	942	791	1,236	48.7%	30.3%	21.0%	6.01%	5.62%	6.01%	6.75%
17	Honeywell	(369)	(386)	(136)	161	105	111	725	885	63.0%	31.0%	6.0%	5.75%	5.88%	6.00%	6.75%
18	Dow Chemical	(185)	(19)	33	138	1,031	399	235	112	64.0%	19.0%	17.0%	5.39%	5.68%	6.09%	6.75%
19	United Parcel Service	(194)	(215)	(151)	(18)	864	1,200	390	105	62.1%	25.9%	12.0%	5.72%	6.25%	6.25%	6.75%
20	Bank of America	(235)	(218)	(171)	(128)	1,118	263	475	779	71.0%	27.0%	2.0%	5.50%	5.75%	6.25%	6.75%
21	3M	(327)	(304)	(144)	(92)	654	596	749	1,086	65.3%	27.7%	7.0%	5.22%	5.49%	5.70%	6.19%
22	Raytheon	(811)	(738)	(315)	87	510	415	69	51	65.0%	22.0%	13.0%	5.71%	5.74%	6.22%	6.95%
23	Hewlett-Packard	(594)	(594)	(634)	(351)	1,722	574	1,210	702	63.5%	28.2%	8.4%	4.78%	5.30%	5.69%	6.80%
24	JPMorgan Chase	(85)	(138)	(230)	(106)	78	1,140	951	1,449	50.8%	40.9%	8.3%	5.70%	5.75%	6.00%	6.50%
25	Pfizer	(644)	(554)	(605)	(398)	491	509	1,823	1,114	65.7%	24.7%	9.6%	5.10%	5.36%	5.69%	4.15%
26	Caterpillar	(363)	(274)	(126)	73	932	670	727	179	70.4%	28.4%	1.2%	5.42%	5.77%	6.01%	6.74%
27	Chevron	(520)	(461)	(558)	(310)	1,022	1,643	1,417	246	66.5%	26.0%	7.5%	5.62%	5.99%	6.25%	6.89%
28	Prudential Financial	169	243	278	396	88	89	74	95	37.0%	51.0%	12.0%	5.50%	5.75%	5.75%	6.50%
29	Eastman Kodak	(86)	(41)	20	137	179	196	150	128	39.9%	31.3%	28.8%	5.13%	5.49%	5.81%	6.50%
30	Qwest Communications	(37)	96	149	234	5	4	12	13	60.0%	22.0%	18.0%	5.60%	5.75%	6.25%	6.75%
31	Alcoa	(226)	(202)	(122)	(35)	383	101	87	59	57.0%	34.0%	9.0%	5.70%	6.00%	6.25%	6.75%
32	Exelon	(56)	(146)	(79)	(4)	2,008	450	367	202	61.0%	35.0%	4.0%	5.60%	5.75%	6.25%	6.75%
33	FedEx	(361)	(343)	(228)	(149)	489	335	1,072	161	75.0%	25.0%	0.0%	6.29%	6.78%	6.99%	7.11%
34	Marsh & McLennan	(213)	(83)	5	22	727	283	387	460	63.0%	37.0%	0.0%	5.10%	5.54%	5.75%	6.11%
35	Xerox	(289)	(306)	(244)	(113)	388	409	672	138	57.0%	32.0%	11.0%	5.20%	5.60%	5.80%	6.20%

MILLIMAN 2006 PENSION STUDY



A MILLIMAN GLOBAL FIRM

	Net Pension Income / (Cost)				Employer Contributions				Asset Allocation			Discount Rate				
	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	% Equity	% Fixed	% Other	eyo 2005	eyo 2004	eyo 2003	eyo 2002	
Total for Study Group	(\$23,712)	(\$18,612)	(\$14,162)	\$4,526	\$43,850	\$42,252	\$56,887	\$35,048	61.2%	28.7%	10.0%	5.45%	5.67%	6.01%	6.54%	
Median	(\$142)	(\$134)	(\$120)	(\$23)	\$304	\$278	\$228	\$114	63.2%	28.5%	8.0%	5.50%	5.75%	6.10%	6.75%	
Dollar amounts are in millions																
36	Deere	(51)	(55)	(83)	33	202	1,548	432	33	62.0%	18.0%	20.0%	5.70%	5.50%	6.00%	6.70%
37	Johnson & Johnson	(600)	(509)	(344)	(123)	714	531	393	1,074	76.0%	24.0%	0.0%	5.75%	5.75%	6.00%	6.75%
38	PG&E	(176)	(182)	(211)	(38)	25	27	7	11	65.0%	35.0%	0.0%	5.60%	5.80%	6.25%	6.75%
39	AMR	(392)	(427)	(589)	(489)	315	467	195	328	52.0%	37.0%	11.0%	5.75%	6.00%	6.25%	6.75%
40	Con Edison	0	159	212	311	34	28	22	4	67.0%	28.0%	5.0%	5.70%	5.90%	6.30%	6.75%
41	US Steel	(230)	(206)	(97)	103	130	295	75	0	65.0%	30.0%	5.0%	5.50%	5.75%	6.00%	6.25%
42	International Paper	(258)	(125)	(73)	75	36	49	18	15	61.0%	28.0%	11.0%	5.50%	5.75%	6.00%	6.50%
43	General Dynamics	(99)	(121)	(71)	(12)	11	31	61	15	51.0%	3.0%	46.0%	5.70%	5.95%	6.25%	7.00%
44	Electronic Data Systems	(303)	(330)	(354)	(195)	324	366	271	207	77.0%	15.0%	8.0%	5.40%	5.70%	6.00%	6.40%
45	Unisys	(181)	(94)	30	145	72	63	63	42	65.4%	30.0%	4.6%	5.50%	5.63%	5.97%	6.53%
46	PepsiCo	(308)	(245)	(157)	(102)	803	453	552	820	60.0%	39.0%	1.0%	5.59%	6.10%	6.10%	6.70%
47	Southern	(2)	44	99	117	19	23	0	0	70.0%	17.0%	13.0%	5.50%	5.75%	6.00%	6.50%
48	Merck	(405)	(356)	(299)	(184)	498	762	641	721	72.0%	19.0%	9.0%	5.15%	6.00%	6.25%	6.50%
49	Northwest Airlines	(556)	(444)	(491)	(309)	308	306	445	192	75.2%	19.5%	5.3%	5.71%	5.90%	6.25%	6.75%
50	MetLife	(146)	(129)	(204)	(90)	4	581	335	428	47.0%	37.0%	16.0%	5.82%	5.87%	6.12%	6.75%
51	Sears Roebuck	(73)	(115)	(153)	(74)	262	646	477	188	43.0%	49.0%	8.0%	5.50%	5.81%	6.10%	7.00%
52	Eli Lilly	(262)	(230)	(144)	(65)	375	784	153	403	75.0%	10.0%	15.0%	5.80%	5.90%	6.20%	6.80%
53	Wachovia	(104)	(90)	(118)	(42)	404	292	487	726	67.0%	32.0%	1.0%	5.50%	6.00%	6.25%	6.75%
54	Weyerhaeuser	(84)	(79)	(39)	146	63	57	36	40	24.6%	27.5%	47.9%	5.90%	6.00%	6.25%	6.75%
55	Goodyear Tire & Rubber	(366)	(351)	(413)	(230)	488	265	116	227	62.2%	37.2%	0.6%	5.50%	5.75%	6.25%	6.75%
56	Bristol-Myers Squibb	(392)	(277)	(137)	(37)	423	367	332	554	72.9%	26.8%	0.3%	5.49%	5.57%	6.08%	6.56%
57	Wells Fargo	(135)	(144)	(242)	(152)	340	580	383	659	69.0%	27.0%	4.0%	5.75%	6.00%	6.50%	7.00%
58	NCR	(126)	(128)	(94)	78	110	111	70	55	68.3%	24.8%	6.9%	5.03%	5.38%	5.91%	6.39%
59	Aetna	(76)	(97)	(159)	(50)	265	574	261	118	68.0%	25.0%	7.0%	5.77%	6.00%	6.25%	6.75%
60	Textron	(67)	(4)	32	95	20	45	29	23	58.0%	23.0%	19.0%	5.55%	5.67%	6.14%	6.75%
61	Motorola	(272)	(305)	(251)	(190)	370	652	275	100	73.0%	25.0%	2.0%	6.00%	6.00%	6.50%	6.75%
62	ITT Industries	(83)	(62)	(33)	10	123	129	211	56	69.8%	14.3%	15.9%	5.64%	5.94%	6.18%	6.44%
63	FirstEnergy	(30)	(91)	(142)	29	500	500	0	0	63.0%	33.0%	4.0%	5.75%	6.00%	6.25%	6.75%
64	Reynolds American	(95)	(80)	(86)	1	290	126	112	200	61.0%	26.0%	13.0%	5.90%	6.05%	6.15%	0.00%
65	PPL	(24)	26	48	104	68	12	20	4	75.1%	21.0%	3.9%	5.15%	5.60%	5.81%	6.17%
66	Dominion Resources	(50)	(5)	44	96	5	5	192	111	54.0%	23.0%	23.0%	5.60%	6.00%	6.25%	6.75%
67	Abbott Laboratories	(171)	(176)	(158)	(119)	756	566	309	163	74.0%	26.0%	0.0%	5.50%	5.60%	5.80%	6.50%
68	Aon	(242)	(234)	(187)	(56)	472	184	217	76	54.3%	32.3%	13.4%	4.90%	5.32%	5.63%	6.03%
69	Wyeth	(212)	(202)	(212)	(137)	232	273	231	910	71.0%	29.0%	0.0%	5.65%	6.00%	6.25%	6.75%
70	Crown Holdings	(82)	(97)	(94)	(27)	401	171	122	144	41.9%	41.1%	17.0%	5.23%	6.13%	6.56%	6.86%

MILLIMAN 2006 PENSION STUDY



	Net Pension Income / (Cost)				Employer Contributions				Asset Allocation			Discount Rate				
	fy 2005	fy 2004	fy 2003	fy 2002	fy 2005	fy 2004	fy 2003	fy 2002	% Equity	% Fixed	% Other	eyo 2005	eyo 2004	eyo 2003	eyo 2002	
Total for Study Group	(\$23,712)	(\$18,612)	(\$14,162)	\$4,526	\$43,850	\$42,252	\$56,887	\$35,048	61.2%	28.7%	10.0%	5.45%	5.67%	6.01%	6.54%	
Median	(\$142)	(\$134)	(\$120)	(\$23)	\$304	\$278	\$228	\$114	63.2%	28.5%	8.0%	5.50%	5.75%	6.10%	6.75%	
Dollar amounts are in millions																
71	AEP	(61)	(40)	3	44	637	239	65	6	66.0%	25.0%	9.0%	5.50%	5.50%	6.25%	6.75%
72	Sprint Nextel	(196)	(183)	(108)	12	300	300	400	0	65.0%	14.0%	21.0%	5.75%	6.00%	6.25%	6.75%
73	Kimberly-Clark	(152)	(150)	(161)	(29)	117	200	182	126	73.0%	27.0%	0.0%	5.47%	5.68%	5.92%	6.62%
74	CBS	(104)	(128)	(156)	(49)	51	203	167	44	32.6%	62.5%	4.9%	5.70%	5.70%	6.00%	6.50%
75	Tyco International Ltd	(225)	(283)	(254)	(130)	571	696	342	106	56.6%	34.6%	8.8%	4.69%	5.39%	5.40%	5.94%
76	J.C. Penney	(120)	(164)	(54)	57	328	327	327	30	65.0%	20.0%	15.0%	5.85%	6.35%	7.10%	7.25%
77	Sara Lee	(261)	(305)	(138)	(85)	348	112	124	81	45.0%	46.0%	9.0%	5.30%	5.50%	5.40%	6.00%
78	ConocoPhillips	(384)	(415)	(406)	(228)	635	556	661	685	58.9%	34.6%	6.4%	5.32%	5.64%	5.78%	6.75%
79	Pactiv	(54)	48	64	109	6	21	9	(1)	70.0%	30.0%	0.0%	5.69%	6.23%	6.23%	6.75%
80	Owens-Illionois	(4)	(9)	30	84	44	64	35	15	64.0%	29.0%	7.0%	5.30%	5.52%	6.10%	6.52%
81	Duke Energy	(39)	(13)	(8)	24	298	12	192	9	67.1%	29.4%	3.4%	5.41%	6.04%	6.00%	6.72%
82	AIG	(230)	(210)	(236)	(121)	393	142	225	139	56.2%	32.5%	11.3%	5.91%	6.13%	5.66%	0.00%
83	General Mills	56	47	87	94	46	5	9	7	62.0%	26.0%	12.0%	5.55%	6.65%	6.00%	7.50%
84	Loews	(65)	(63)	(59)	(57)	73	45	41	38	27.4%	37.1%	35.5%	5.60%	5.90%	6.30%	6.80%
85	Halliburton	(79)	(92)	(73)	(59)	81	85	55	37	62.0%	30.2%	7.7%	5.27%	5.28%	5.78%	6.41%
86	Edison International	(94)	(93)	(110)	(45)	20	53	47	14	75.0%	25.0%	0.0%	5.50%	5.50%	6.00%	6.50%
87	MeadWestvaco	70	73	70	124	10	15	12	24	66.0%	30.0%	4.0%	5.50%	5.75%	6.00%	6.50%
88	Merrill Lynch	(46)	(63)	(52)	(39)	31	53	53	51	18.9%	79.2%	1.9%	5.08%	5.42%	5.58%	6.20%
89	FPL Group	92	120	119	111	6	0	6	0	51.0%	49.0%	0.0%	5.50%	5.50%	5.50%	6.00%
90	Public Svc Enterprise Grp	(109)	(102)	(147)	(89)	159	96	211	240	61.0%	31.0%	8.0%	5.75%	6.00%	6.25%	6.75%
91	Berkshire Hathaway	(126)	(140)	(134)	(116)	104	78	78	59	12.6%	86.6%	0.8%	5.70%	5.90%	6.00%	6.40%
92	Xcel Energy	22	65	102	156	20	10	32	1	65.0%	20.0%	15.0%	5.75%	6.00%	6.25%	6.75%
93	Emerson Electric	(81)	(89)	(38)	(10)	174	127	296	170	66.9%	28.6%	4.5%	5.14%	6.07%	5.85%	0.00%
94	Hartford Financial Svcs	(137)	(104)	(120)	(67)	504	317	306	0	66.0%	32.0%	2.0%	5.50%	5.75%	6.25%	6.50%
95	Gannett	(75)	(77)	(115)	(57)	53	92	35	366	63.0%	30.0%	7.0%	5.56%	5.75%	6.25%	6.75%
96	Kellogg	(86)	(58)	(30)	1	156	140	82	309	73.0%	24.0%	3.0%	5.40%	5.70%	5.90%	6.60%
97	PPG Industries	(127)	(140)	(176)	(54)	30	140	63	20	69.0%	27.0%	4.0%	5.50%	5.90%	6.10%	6.50%
98	Ingersoll-Rand	(32)	(27)	(83)	(27)	119	170	233	52	58.4%	33.5%	8.1%	5.50%	5.75%	6.00%	6.75%
99	Coca-Cola	(130)	(122)	(120)	(72)	163	179	208	151	58.0%	29.0%	13.0%	5.25%	5.50%	6.00%	6.25%
100	DTE Energy	(96)	(87)	(54)	3	4	174	225	38	68.0%	27.0%	5.0%	5.90%	6.00%	6.25%	6.75%